

EXHIBIT D BOOK 421 PAGE 1017
 TO
 COMMUNITY DECLARATION
 BYLAWS
 OF
 HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

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BYLAWS
OF
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

I. GENERAL.

1.1 Purpose of Bylaws. These Bylaws are adopted for the regulation and management of the affairs of Highlands Ranch Community Association, Inc. ("Community Association"). The Community Association has been organized as a Colorado corporation under the Colorado Nonprofit Corporation Act to be and constitute the Community Association under the Community Declaration for Highlands Ranch ("Community Declaration"). The Community Declaration has been executed by Mission Viejo Company ("Declarant"). The Community Declaration relates to real property in Douglas County, Colorado which becomes annexed and subject to the Community Declaration ("Community Association Area").

1.2 Terms Defined in Community Declaration. Terms used in these Bylaws which are defined in the Community Declaration shall have the same meaning and definition as in the Community Declaration.

1.3 Controlling Laws and Instruments. These Bylaws are controlled by and shall always be consistent with the provisions of the Colorado Nonprofit Corporation Act, the Community Declaration and the Articles of Incorporation of the Community Association filed with the Secretary of State of Colorado, as any of the foregoing may be amended from time to time.

II. OFFICES

2.1 Principal Office. The Board of Directors, in its discretion, may fix and may change, from time to time, the location of the principal office of the Community Association provided that, at such time as suitable quarters can reasonably be obtained within the Community Association Area in Douglas County, Colorado, the principal office of the corporation shall be located within the Community Association Area.

2.2 Registered Office and Agent. The Colorado Nonprofit Corporation Act requires that the Community Association have and continuously maintain in the State of Colorado a registered office and a registered agent whose business office is identical with such registered office. The registered

office need not be the same as the principal office of the Community Association. The initial registered office and the initial registered agent are specified in the Articles of Incorporation of the Community Association but may be changed by the Community Association at any time, without amendment to the Articles of Incorporation, by filing a statement as specified by law in the Office of the Secretary of State of Colorado.

III. MEMBERS.

3.1 Members. A "Member", as defined in the Community Declaration, is the Person, or if more than one, all Persons collectively, who constitute the Owner of a Privately Owned Site within the Community Association Area.

3.2 Memberships Appurtenant to Sites. Each Membership shall be appurtenant to the fee simple title to a Privately Owned Site. The Person or Persons who constitute the Owner of fee simple title to a Privately Owned Site shall automatically be the holder of the Membership appurtenant to that Privately Owned Site and the Membership shall automatically pass with fee simple title to the Privately Owned Site.

3.3 Voting Rights of Members. Each Member shall have the right to cast votes for the election of a Delegate to the Community Association to exercise the voting power of the Delegate District in which the Member's Privately Owned Site is located. The Supplemental Declaration by which property is annexed to the Community Association Area shall define the Delegate District within which each Privately Owned Site is located and shall state whether or not the Delegate District is to be governed by a Subassociation. If a Delegate District is governed by a Subassociation, then Members shall have the same voting rights for the election of a Delegate from that Delegate District as for the election of a member of the Board of Directors of the Subassociation. If the Delegate District is not governed by the Subassociation, then Members in that Delegate District shall have voting rights for the election of a Delegate to represent the Delegate District as provided in the following section of these Bylaws.

3.4 Class A and Class B Members Votes. Within any Delegate District without a Subassociation, there shall be Class A Members and Class B Members. Initially, Class A Members shall be all Members with the exception of Declarant, and each Class A Member shall be entitled to one vote for each Privately Owned Site which he or it owns within the Delegate District. Declarant shall become a Class A Member, with regard to Privately Owned Sites owned by Declarant in any such Delegate District without a Subassociation, upon the conver-

sion of Declarant's Class B Membership to Class A Membership as provided below. Declarant shall be the sole Class B Member. The Class B Member shall be entitled to three times the number of votes to which the Class B Member would have been entitled as a Class A Member. As to any such Delegate District without a Subassociation, the Class B Membership shall cease as to that Delegate District and be converted to a Class A Membership on the happening of either of the following events, whichever occurs earlier: (a) when the total votes outstanding in the Class A Membership for that Delegate District equal the total votes outstanding in the Class B Membership for the Delegate District; or (b) three years from the date of Recordation of the Supplemental Declaration or other written instrument creating the Delegate District.

3.5 Voting by Joint Owners. If there is more than one person who constitutes the Owner of a Privately Owned Site, each such Person shall be entitled to attend any meeting of Members of a Delegate District but the voting power attributable to the Privately Owned Site shall not be increased. In all cases in which more than one Person constitutes the Owner of a Privately Owned Site, including instances in which a Privately Owned Site is owned by a husband and wife, then, unless written notice to the contrary, signed by any one of such Persons, is given to the Board of Directors of the Community Association prior to the meeting, any one such Person shall be entitled to cast, in person or by proxy, the vote attributable to the Privately Owned Site. If, however, more than one Person constituting such Owner attends a meeting in person or by proxy, and seeks to cast the vote attributable to the Site, then the act of those Persons owning a majority in interest in such a Privately Owned Site shall be entitled to cast the vote attributable to such Privately Owned Site.

3.6 Resolution of Voting Disputes. In the event of any dispute as to the entitlement of any Member to vote or as to the results of any vote of Members at a meeting of a Delegate District, the Board of Directors of the Community Association shall act as arbitrators and the decision of a disinterested majority of the Board of Directors shall, when rendered in writing, be final and binding as an arbitration award and may be acted upon in accordance with the Colorado Uniform Arbitration Act of 1975, as the same may be amended, provided, however, that the Board of Directors shall have no authority or jurisdiction to determine matters relating to the entitlement of Declarant to vote or relating to the manner of exercise by Declarant of its voting rights.

3.7 Suspension of Voting Rights. The Board of Directors may suspend, after Notice and Hearing, the voting rights of a Member during and for up to 60 days following any

breach by such Member or a Related User of such Member of any provision of the Community Declaration or of any Rule or Regulation adopted by the Community Association.

3.8 Transfer of Memberships on Association Books. Transfers of Memberships shall be made on the books of the Community Association only upon presentation of evidence, satisfactory to the Community Association, of the transfer of ownership of the Privately Owned Site to which the Membership is appurtenant. Prior to presentation of such evidence, the Community Association may treat the previous owner of the Membership as the owner of the Membership entitled to all rights in connection therewith, including the rights to vote and to receive notice.

3.9 Assignment of Voting Rights to Tenants and Mortgagees. A Member may assign his right to vote to a tenant occupying his Privately Owned Site or to a mortgagee of his Privately Owned Site for the term of the lease or the mortgage and any sale, transfer or conveyance of the Privately Owned Site shall, unless otherwise provided in the document of sale, transfer or conveyance, be subject to any such assignment of voting rights to any tenant or mortgagee. Any such assignment of voting rights and any revocation or termination of any assignment of voting rights shall be in writing and shall be filed with the Secretary of the Community Association.

IV. MEETINGS OF MEMBERS.

4.1 Delegate Districts with Subassociation. Matters relating to meetings of Members within a Delegate District which is governed by a Subassociation may be governed by the Bylaws of the Subassociation. Except to the extent contrary to or inconsistent with the Bylaws of the Subassociation, the following sections of these Bylaws shall be applicable to meetings of Members within a Delegate District which is governed by a Subassociation. The Bylaws of the Subassociation shall in any event, provide for an annual meeting of Members to elect a Delegate to the Community Association and for the holding of such annual meeting within the time periods specified hereinafter for annual meetings of Members in Delegate Districts.

4.2 Delegate Districts Without a Subassociation. The following sections of these Bylaws shall govern matters relating to meetings of Members in Delegate Districts not governed by a Subassociation.

4.3 Place of Member's Meetings. Meetings of Members in a Delegate District shall be held at the principal office of the Community Association or at such other place, within or

convenient to the Community Association Area, as may be fixed by the Board of Directors and specified in the notice of the meeting.

4.4 Annual Meetings of Members. Annual meetings of the Members shall be held in March of each year beginning in March of 1982 on such day in March and at such time of day as is fixed by the Board of Directors and specified in the notice of meeting. The annual meetings in each Delegate District shall be held to elect a Delegate from that Delegate District and to transact such other business as may properly come before the meeting.

4.5 Special Meetings of Members. Special meetings of the Members in any Delegate District may be called by the Delegate representing the Delegate District, the Board of Directors of the Community Association or by Members holding not less than 5% of the total votes of all Members in the Delegate District, excluding votes of Declarant, or by Members holding not less than 5% of the total votes of all Members in the Delegate District, including votes of Declarant. No business shall be transacted at a special meeting of Members except as indicated in the notice thereof.

4.6 Record Date. For the purpose of determining Members entitled to notice of, or to vote at, any meeting of Members in any Delegate District or in order to make a determination of such Members for any other proper purpose, the Board of Directors of the Community Association may fix, in advance, a date as the record date for any such determination of Members. The record date shall be not more than 50 days prior to the meeting of Members or the event requiring a determination of Members.

4.7 Notice of Members' Meetings. Written notice stating the place, day and hour of any meeting in any Delegate District shall be delivered not less than 10 nor more than 50 days before the date of the meeting, either personally or by mail, by or at the direction of the President or the Secretary of the Community Association or the officers or persons calling the meeting, to each Member entitled to vote at such meeting. The notice of an annual meeting shall include the names of any known candidate for Delegate and shall identify any other matter which it is known may come before the meeting. The notice of a special meeting shall state the purpose or purposes for which the meeting is called. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail addressed to the Member at his address as it appears on the records of the Community Association, with postage thereon prepaid. Such notice may be posted in a conspicuous place in the Community Association

Area, such as on a notice board outside the principal office of the Community Association, and such notice shall be deemed to be delivered to any Member upon such posting if such Member has not furnished an address for mailing of notice to the Community Association.

4.8 Proxies. A Member entitled to vote in any Delegate District may vote in person or by proxy executed in writing by the Member or his duly authorized attorney-in-fact and filed with the Chairman of the meeting prior to the time the proxy is exercised. Any proxy may be revocable by attendance of a Member in person at a meeting or by revocation in writing filed with the Chairman of the meeting prior to the time the proxy is exercised. A proxy shall automatically cease upon the conveyance by a Member of the Privately Owned Site of the Member and the transfer of the Membership on the books of the Association. No proxy shall be valid after 11 months from the date of its execution unless otherwise provided in the proxy and no proxy shall be valid in any event for more than three years after its date of execution. Any form of proxy furnished or solicited by the Community Association and any form of written ballot furnished by the Community Association shall afford an opportunity thereon for Members to specify a choice between approval and disapproval of each matter or group of related matters which is known at the time the form of proxy or written ballot is prepared, may come before the meeting and shall provide, subject to reasonably specified conditions, that if a Member specifies a choice with respect to any such matter, the vote shall be cast in accordance therewith.

4.9 Quorum at Members' Meetings. Except as may be otherwise provided in the Community Declaration, the Articles of Incorporation or these Bylaws, and except as hereinafter provided with respect to the calling of another meeting, the presence, in person or by proxy, of Members entitled to cast at least 25% of the votes of all Members in any Delegate District shall constitute a quorum at any meeting of such Members. Members present in person or by proxy at a duly organized meeting may continue to transact business until adjournment, notwithstanding the withdrawal of Members so as to leave less than a quorum. If the required quorum is not present in person or by proxy at any such meeting of Members, another meeting may be called, subject to the notice requirements hereinabove specified, and the presence, in person or by proxy, of Members entitled to cast at least 5% of the votes of all Members, shall, except as may be otherwise provided in the Community Declaration, the Articles of Incorporation or these Bylaws, constitute a quorum at such meeting.

4.10 Adjournments of Members' Meetings. Members present in person or by proxy at any meeting may adjourn the meeting from time to time, whether or not a quorum shall be present in person or by proxy, without notice other than announcement at the meeting, for a total period or periods of not to exceed 30 days after the date set for the original meeting. At any adjourned meeting which is held without notice other than announcement at the meeting, the quorum requirement shall not be reduced or changed, but if the originally required quorum is present in person or by proxy, any business may be transacted which might have been transacted at the meeting as originally called.

4.11 Vote Required at Members' Meetings. At any meeting of a Delegate District, if a quorum is present, a majority of the votes present in person or by proxy and entitled to be cast on a matter shall be necessary for the adoption of the matter, unless a greater proportion is required by law, the Community Declaration, the Articles of Incorporation or these Bylaws.

4.12 Cumulative Voting Not Pertinent. Since only one Delegate is to be elected from any Delegate District, cumulative voting in an election for a Delegate is not pertinent and is therefore not applicable.

4.13 Order of Business. The order of business at any meeting of Members of a Delegate District shall be as follows: (a) roll call to determine the voting power represented at the meeting; (b) proof of notice of meeting or waiver of notice; (c) reading of minutes of preceding meeting; (d) report of the Delegate of the Delegate District; (e) election of inspectors of election (at annual meetings or special meetings held for the election of a Delegate); and (f) election of a Delegate (at annual meetings or special meetings held for such purpose).

4.14 Officers of Meetings. At any meeting of a Delegate District, the Members present shall select a Chairman and Secretary of the meeting.

4.15 Certification of Election After Meeting. Promptly after any meeting of Members to elect a Delegate, the Chairman of the meeting shall certify in writing to the Community Association the name and address of the Delegate elected, the Delegate District which the Delegate represents and the time and place of the meeting at which the Delegate was elected.

4.16 Expenses of Meetings. The Community Association shall bear the expenses of all meetings of Members in Delegate Districts without a Subassociation and of special meetings of

Members in Delegate Districts governed by a Subassociation which are held to elect a Delegate or to instruct a Delegate as to the manner in which he is to vote on any issue.

4.17 Waiver of Notice. A waiver of notice of any meeting of Members of a Delegate District, signed by a Member, whether before or after the meeting, shall be equivalent to the giving of notice of the meeting to such Member. Attendance of a Member at a meeting, either in person or by proxy, shall constitute waiver of notice of such meeting except when the Member attends for the express purpose of objecting to the transaction of business because the meeting is not lawfully called or convened.

4.18 Action of Members Without a Meeting. Any action required to be taken or which may be taken at a meeting of Members in a Delegate District may be taken without a meeting if a consent, in writing, setting forth the action so taken, shall be signed by all of the Members entitled to vote with respect to the subject matter thereof.

V. DELEGATES.

5.1 Delegates. A "Delegate", as defined in the Community Declaration is the natural person selected by Members within a Delegate District to represent such Delegate District and to cast votes on behalf of Members within such Delegate District. The Delegates so selected constitute the "members" of the Community Association, as that term is used in the Colorado Nonprofit Corporation Act, notwithstanding the fact that, in the Community Declaration and these Bylaws, the Owners of Privately Owned Sites are referred to and designated as Members.

5.2 Voting Rights of Delegates. Each Delegate shall have one vote for each Privately Owned Site which is subject to the Community Declaration and is located in the Delegate District represented by such Delegate except that, in the case of a Privately Owned Site improved with residential apartments, the Delegate shall have one whole vote for each three apartment units located on the Site with a full vote assigned for any extra one or two apartments in lieu of assigning any fractional votes. The Delegate may cast votes with respect to each Privately Owned Site except for any Privately Owned Site as to which the voting right of the Member owning the Privately Owned Site has been suspended. Each Delegate may cast the votes which he represents in such manner as he may, in his sole discretion, deem appropriate, acting on behalf of all of the Members owning Privately Owned Sites in the Delegate District provided, however, that, in the event at least a majority in interest of the Members in any Delegate District

shall determine, at any duly constituted meeting of the Members of such Delegate District, to instruct their Delegate as to the manner in which he is to vote on any issue to be voted on by the Delegates, then the Delegate representing such Delegate District shall cast all of the voting power in such Delegate District in the same proportion, as nearly as possible without counting fractional votes, as the Members in such Delegate District shall have cast their voting power "for" and "against" such issue in person or by proxy. When a Delegate is voting in his own discretion, without instruction from the Members whom he represents, then such Delegate may cast all of the votes which he represents as a unit or such Delegate may apportion some of such votes in favor of a given proposition and some of such votes in opposition to such proposition. It shall be conclusively presumed for all purposes that any Delegate casting votes on behalf of Members owning Privately Owned Sites in his Delegate District will have acted with the authority and consent of all such Members.

5.3 Qualifications of Delegates. A Delegate must be an Owner of a Privately Owned Site within the Community Association Area or, if the Owner of any such Site is a partnership or corporation, must be an authorized agent of such partnership or corporation. If a Delegate conveys or transfers title to his Privately Owned Site, or if a Delegate who is an authorized agent of a partnership or corporation ceases to be such authorized agent, or if the partnership or corporation of which a Delegate is an agent transfers title to its Privately Owned Site, such Delegates's term as Delegate shall immediately terminate and a new Delegate shall be elected as promptly as possible to take such Delegate's place. A Delegate may be re-elected and there shall be no limit on the number of terms a Delegate may serve.

5.4 Term of Office of Delegates. Each Delegate elected at an annual meeting of Members in a Delegate District shall continue in office until the next annual meeting of the Delegate District or until his successor is elected, whichever is later, unless such Delegate resigns, is removed or his term of office terminates because he is no longer qualified to be a Delegate.

5.5 Removal of Delegates. At any meeting of Members of a Delegate District, the notice of which indicates such purpose, the Delegate representing that Delegate District may be removed, with or without cause, by a vote of the majority of the votes of Members present at such meeting in person or

by proxy and a successor may be then and there elected to fill the vacancy thus created.

5.6 Resignation of Delegates. Any Delegate may resign at any time by giving written notice to the President, to the Secretary or to the Board of Directors of the Community Association stating the effective date of such resignation. Acceptance of such resignation shall not be necessary to make the resignation effective.

5.7 Vacancies in Delegates. Any vacancy occurring in the office of a Delegate shall, unless filled in accordance with Section 5.5, be filled at a special meeting, called for such purpose, of Members of the Delegate District represented by such Delegate. A Delegate elected to fill a vacancy shall be elected for the unexpired term of his predecessor in office.

VI. MEETINGS OF DELEGATES.

6.1 Place of Delegate Meetings. Meetings of Delegates shall be held at the principal office of the Community Association or at such other place, within or convenient to the Community Association Area, as may be fixed by the Board of Directors and specified in the notice of the meeting.

6.2 Annual Meetings of Delegates. Annual meetings of Delegates shall be held in April of each year beginning in April of 1982, on such day in April and at such time of day as is fixed by the Board of Directors and specified in the notice of meeting. The date in April for the annual meeting shall be fixed by the Board of Directors so that it shall be at least 10 days after the last of the annual meetings of Delegate Districts in that year and so that notice of the meeting, in accordance with these Bylaws, may be given to the Delegates elected at the annual meetings of Delegate Districts. Annual meetings of Delegates shall be held to elect directors of the Community Association and to transact such other business as may properly come before the meeting.

6.3 Special Meetings of Delegates. Special Meetings of Delegates may be called by the Board of Directors or by Delegates representing at least 15% of the total voting power of Delegates. No business shall be transacted at a special meeting of Delegates except as indicated in the notice thereof.

6.4 Record Date. For the purpose of determining Delegates entitled to notice of, or to vote at, any meeting of Delegates, or in order to make a determination of such Delegates for any other proper purpose, the Board of Directors of

the Community Association may fix, in advance, a date as the record date for any such determination of Delegates. The record date shall not be more than 50 days prior to the meeting of Delegates or the event requiring a determination of Delegates.

6.5 Notice of Delegates' Meetings. Written notice stating the place, day and hour of any meeting of Delegates shall be delivered not less than 10 nor more than 50 days before the date of the meeting, either personally or by mail, by or at the direction of the President or the Secretary of the Community Association or the officers or persons calling the meeting, to each Delegate entitled to vote at such meeting. The notice of an annual meeting shall include the names of any known candidates for Director and shall identify any other matter which it is known may come before the meeting. The notice of a special meeting shall state the purpose or purposes for which the meeting is called. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail addressed to the Delegate at his address at it appears on the records of the Community Association, with postage thereon paid. Such notice may be posted in a conspicuous place in the Community Association Area, such as on a notice board outside of the principal office of the Community Association and such notice shall be deemed to be delivered to any Delegate upon such posting if such Delegate has not furnished an address for mailing of notice to the Community Association.

6.6 Proxies. A Delegate shall not be entitled to vote by proxy at any meeting of Delegates.

6.7 Quorum at Delegates' Meetings. Except as may be otherwise provided in the Community Declaration, the Articles of Incorporation or these Bylaws, and except as hereinafter provided with respect to the calling of another meeting of Delegates, the presence in person or by proxy of Delegates entitled to cast at least 51% of the votes of all Delegates shall constitute a quorum at any meeting of Delegates. Delegates present at a duly organized meeting of Delegates may continue to transact business until adjournment, notwithstanding the withdrawal of Delegates so as to leave less than a quorum. If the required quorum is not present at any meeting of Delegates, another meeting may be called, subject to the notice requirements hereinabove specified, and the presence of Delegates entitled to cast at least 25% of the votes of all Delegates shall, except as may be otherwise provided in the Community Declaration, the Articles of Incorporation or these Bylaws, constitute a quorum at such meeting.

6.8 Adjournments of Delegates' Meetings. Delegates present at any meeting of Delegates may adjourn the meeting from time to time, whether or not a quorum shall be present, without notice other than an announcement at the meeting, for a total period or periods of not to exceed 30 days after the date set for the original meeting. At any adjourned meeting which is held without notice other than announcement at the meeting, the quorum requirement shall not be reduced or changed, but if the originally required quorum is present, any business may be transacted which might have been transacted at the meeting as originally called.

6.9 Vote Required at Delegates' Meetings. At any meeting of Delegates, if a quorum is present, a majority of the votes present in person and entitled to be cast on a matter shall be necessary for the adoption of the matter, unless a greater proportion is required by law, the Community Declaration, the Articles of Incorporation or these Bylaws.

6.10 Cumulative Voting Permitted. Cumulative voting by Delegates in the election of Directors shall be permitted. Each Delegate may cumulate his votes by giving one candidate a number of votes equal to the product of the number of votes which the Delegate has the right to cast multiplied by the number of Directors to be elected or by distributing votes on the same principle among any number of candidates.

6.11 Order of Business. The order of business at all meetings of Delegates shall be as follows: (a) roll call to determine the voting power represented at the meeting; (b) proof of notice of meeting or waiver of notice; (c) reading of minutes of preceding meeting; (d) reports of officers; (e) reports of committees; (f) election of inspectors of election (at annual meetings or special meetings held for the election of Directors); (g) election of Directors (at annual meetings or special meetings held for such purpose); (h) unfinished business; and (i) new business.

6.12 Officers of Meetings. The President of the Community Association shall act as chairman and the Secretary of the Community Association shall act as secretary of any meeting of Delegates. In the absence of the President, the Vice President, the Secretary or the Treasurer, in that order, shall act as chairman of the meeting. In the absence of the Secretary, any Assistant Secretary, the Treasurer, or any Assistant Treasurer, in that order, shall act a secretary of the meeting.

6.13 Waiver of Notice. A waiver of notice of any meeting of Delegates, signed by a Delegate, whether before or after the meeting, shall be equivalent to the giving of notice

of the meeting to such Delegate. Attendance of a Delegate at a meeting of Delegates shall constitute waiver of notice of such meeting except when the Delegate attends for the express purpose of objecting to the transaction of business because the meeting is not lawfully called or convened.

6.14 Action of Delegates Without a Meeting. Any action required to be taken or which may be taken at a meeting of Delegates, may be taken without a meeting if a consent, in writing, setting forth the action so taken, shall be signed by all of the Delegates.

6.15 Members Right to Attend. Any Member of a Delegate District shall be entitled to attend any Meeting of Delegates.

VII. BOARD OF DIRECTORS.

7.1 General Powers and Duties of Board. The Board of Directors shall have the duty to manage and supervise the affairs of the Community Association and shall have all powers necessary or desirable to permit it to do so. Without limiting the generality of the foregoing, the Board of Directors shall have the power to exercise or cause to be exercised for the Association, all of the powers, rights and authority of the Community Association not reserved to Members in the Community Declaration, the Articles of Incorporation, these Bylaws or the Colorado Non-Profit Corporation Act.

7.2 Special Powers and Duties of Board. Without limiting the foregoing statement of general powers and duties of the Board of Directors or the powers and duties of the Board of Directors as set forth in the Community Declaration, the Board of Directors of the Community Association shall be vested with and responsible for the following specific powers and duties:

(a) Assessments. The duty to fix and levy from time to time Common Assessments, Special Assessments, and Reimbursement Assessments upon the Members of the Community Association as provided in the Community Declaration; to determine and fix the due date for the payment of such Assessments and the date upon which the same shall become delinquent; and to enforce the payment of such delinquent assessments as provided in the Community Declaration.

(b) Insurance. The duty to contract and pay premiums for fire and casualty and blanket liability and other insurance in accordance with the provisions of the Community Declaration.

(c) Community Association Property. The duty to contract for and pay bills for maintenance, legal service, accounting service, gardening, common utilities and other materials, supplies and services relating to the Community Association Properties, and to employ personnel necessary for the care and operation of the Community Association Properties, and to contract and pay for necessary improvements on the Community Association Properties.

(d) Agents and Employees. The power to select, appoint, and remove all officers, agents, and employees of the Community Association and to prescribe such powers and duties for them as may be consistent with law, with the Articles of Incorporation, the Community Declaration and these Bylaws; and to fix their compensation and to require from them security for faithful service as deemed advisable by the Board.

(e) Borrowing. The power, with the approval of Delegates representing at least 2/3 of the voting power of the Community Association (exclusive of the voting power of the Declarant), to borrow money and to incur indebtedness for the purposes of the Community Association, and to cause to be executed and delivered therefor, in the Community Association's name, promissory notes, bonds, debentures, mortgages, pledges, hypothecations or other evidences of debt and securities therefor.

(f) Enforcement. The power to enforce the provisions of the Community Declaration, the Rules and Regulations, these Bylaws or other agreements of the Community Association.

(g) Delegation of Powers. The power to delegate its powers according to law.

(h) Easements. The power to grant easements where necessary for utilities and other facilities over the Community Association Properties to serve the Community Association Area.

(i) Rules and Regulations. The power to adopt such Rules and Regulation as the Board may deem necessary for the management of the Community Association Area. Such Rules and Regulations may concern, without limitation, use of the Community Association Properties, signs, parking restrictions; common collection and disposal of refuse; minimum standards of property maintenance consistent with the Community Declaration and the provisions of the Architectural Committee; and any other matters within the jurisdiction of the Community Association as provided in the Community Declaration; provided, however, that such Rules and Regulations shall be

enforceable only to the extent that they are consistent with the Community Declaration, the Articles and these Bylaws.

7.3 Qualifications of Directors. A Director must be an Owner of a Privately Owned Site within the Community Association Area or, if the Owner of any such Site is a partnership or corporation, must be an authorized agent of such partnership or corporation. If a Director conveys or transfers title to his Privately Owned Site, or if a Director who is an authorized agent of a partnership or corporation ceases to be such authorized agent, or if the partnership or corporation of which a Director is an agent transfers title to its Privately Owned Site, such Director's term as Director shall immediately terminate and a new Director shall be selected as promptly as possible to take such Director's place. A Director may be re-elected and there shall be no limit on the number of terms a Director may serve.

7.4 Number of Directors. The number of Directors of the Community Association shall be five except that, until the first annual meeting of Delegates, the number of Directors shall be three. The number of Directors may be increased or decreased from time to time by amendment to these Bylaws provided that the number of Directors shall not be less than three and no decrease in number shall have the effect of shortening the term of any incumbent director.

7.5 Term of Office of Directors. The initial Directors named in the Articles of Incorporation shall hold office until the first annual meeting of Delegates. At the first annual meeting of Delegates, five directors shall be elected and at each annual meeting thereafter, five directors shall be elected. Directors shall continue in office until the next annual meeting of Delegates or until their successors have been elected, whichever is later, unless a Director resigns, is removed or his term of office terminates because he is no longer qualified to be a Director.

7.6 Removal of Directors. At any meeting of Delegates, the notice of which indicates such purpose, any Director may be removed, with or without cause, by vote of a majority of the Delegates and a successor may be then and there elected to fill the vacancy thus created. No Director who was elected based on the exercise of cumulative voting rights shall be removed if the votes against his removal would have been sufficient, if cast at the meeting at which he was elected, to have elected him as a Director.

7.7 Resignation of Directors. Any Director may resign at any time by giving written notice to the President, to the Secretary or to the Board of Directors stating the effective

date of such resignation. Acceptance of such resignation shall not be necessary to make the resignation effective.

7.8 Vacancies in Directors. Any vacancy occurring in the Board of Directors shall, unless filled in accordance with Section 7.6 or by election at a special meeting of Delegates, be filled by the affirmative vote of a majority of the remaining Directors, though less than a quorum of the Board of Directors. A Director elected or appointed to fill a vacancy shall be elected or appointed for the unexpired term of his predecessor in office. A Directorship to be filled by reason of an increase in the number of Directors shall be filled only by vote of the Delegates.

7.9 Executive Committee. The Board of Directors, by resolution adopted by a majority of the Directors in office, may designate and appoint an Executive Committee, which shall consist of three or more Directors and which, unless otherwise provided in such resolution, shall have and exercise all the authority of the Board of Directors except authority with respect to those matters specified in the Colorado Nonprofit Corporation Act as matters which such committee may not have and exercise the authority of the Board of Directors.

7.10 Other Committees of Association. The Board of Directors, by resolution adopted by a majority of the Directors in office, may designate and appoint one or more other committees, which may consist of or include Members or Delegates who are not Directors. Any such committee shall have and exercise such authority as shall be specified in the resolution creating such committee except such authority as can only be exercised by the Board of Directors.

7.11 General Provisions Applicable to Committees. The designation and appointment of any committee and the delegation thereto of authority shall not operate to relieve the Board of Directors, or any individual Director, of any responsibility imposed upon it or him by law.

The provisions of these Bylaws with respect to notice of meeting, waiver of notice, quorums, adjournments, vote required and action by consent applicable to meetings of Directors shall be applicable to meetings of committees of the Board of Directors.

7.12 Manager or Managing Agent. The Board of Directors, by resolution adopted by a majority of the Directors in office, shall, at or as reasonably possible after the first annual meeting of the Board of Directors, designate and appoint a manager or a managing agent, or both, which manager or managing agent shall have and exercise those powers and

shall fulfill those duties of the Board of Directors as shall be specified in any such resolution. Any such resolution may delegate all or substantially all of the powers and duties of the Board of Directors to any such manager or managing agent but the Board, in delegating powers and duties to any such manager or managing agent, shall not be relieved of its responsibilities under the Declaration.

VIII. MEETINGS OF DIRECTORS

8.1 Place of Directors' Meetings. Meetings of the Board of Directors shall be held at the principal office of the Community Association or at such other place, within or convenient to the Community Association Area, as may be fixed by the Board of Directors and specified in the notice of the meeting.

8.2 Annual Meeting of Directors. Annual meetings of the Board of Directors shall be held on the same date as, or within 10 days following, the annual meeting of Delegates. The business to be conducted at the annual meeting of Directors shall consist of the appointment of officers of the Community Association and the transaction of such other business as may properly come before the meeting. No prior notice of the annual meeting of the Board of Directors shall be necessary if the meeting is held on the same day and at the same place as the annual meeting of Delegates at which the Board of Directors is elected or if the time and place of the annual meeting of the Board of Directors is announced at the annual meeting of such Delegates.

8.3 Other Regular Meetings of Directors. The Board of Directors shall hold regular meetings at least quarterly and may, by resolution, establish in advance the times and places for such regular meetings. No prior notice of any regular meetings need be given after establishment of the times and places thereof by such resolution.

8.4 Special Meetings of Directors. Special meetings of the Board of Directors may be called by the President or any two members of the Board of Directors.

8.5 Notice of Directors' Meetings. In the case of all meetings of Directors for which notice is required, notice stating the place, day and hour of the meeting shall be delivered not less than three nor more than 50 days before the date of the meeting, by mail, telegraph, telephone or personally, by or at the direction of the persons calling the meeting, to each member of the Board of Directors. If mailed, such notice shall be deemed to be delivered at 5:00 p.m. on the second business day after it is deposited in the mail addressed to the Director at his home or business address as

either appears on the records of the Association, with postage thereon prepaid. If telegraphed, such notice shall be deemed delivered at 5:00 p.m. on the next calendar day after it is deposited in a telegraph office addressed to the Director at either such address, with all charges thereon prepaid. If by telephone, such notice shall be deemed to be delivered when given by telephone to the Director or to any person answering the phone who sounds competent and mature at this home or business phone number as either appears on the records of the Community Association. If given personally, such notice shall be deemed to be delivered upon delivery of a copy of a written notice to, or upon verbally advising, the Director or some person who appears competent and mature at his home or business address as either appears on the records of the Community Association.

Neither the business to be transacted at, nor the purpose of, any regular or special meeting of the Board of Directors need be specified in the notice or waiver of such meeting.

8.6 Proxies. A Director shall not be entitled to vote by proxy at any meeting of Directors.

8.7 Quorum of Directors. A majority of the number of Directors fixed in these Bylaws shall constitute a quorum for the transaction of business.

8.8 Adjournment of Director's Meetings. Directors present at any meeting of Directors may adjourn the meeting from time to time, whether or not a quorum shall be present, without notice other than an announcement at the meeting, for a total period or periods not to exceed 30 days after the date set for the original meeting. At any adjourned meeting which is held without notice other than announcement at the meeting, the quorum requirement shall not be reduced or changed, but if the originally required quorum is present, any business may be transacted which may have been transacted at the meeting as originally called.

8.9 Vote Required at Director's Meeting. At any meeting of Directors, if a quorum is present, a majority of the votes present in person and entitled to be cast on a matter shall be necessary for the adoption of the matter, unless a greater proportion is required by law, the Community Declaration, the Articles of Incorporation or these Bylaws.

8.10 Order of Business. The order of business at all meetings of Directors shall be as follows: (a) roll call; (b) proof of notice of meeting or waiver of notice; (c) reading of minutes of preceding meeting; (d) reports of officers; (e) reports of committees; (f) unfinished business; and (g) new business.

8.11 Officers at Meetings. The President shall act as chairman and the Board of Directors shall elect a Director to act as secretary at all meetings of Directors.

8.12 Waiver of Notice. A waiver of notice of any meeting of the Board of Directors, signed by a Director, whether before or after the meeting, shall be equivalent to the giving of notice of the meeting to such Director. Attendance of a Director at a meeting in person shall constitute waiver of notice of such meeting except when the Director attends for the express purpose of objecting to the transaction of business because the meeting is not lawfully called or convened.

8.13 Action of Directors Without a Meeting. Any action required to be taken or which may be taken at a meeting of Directors, may be taken without a meeting if a consent in writing, setting forth the action so taken, shall be signed by all of the Directors.

IX. OFFICERS

9.1 Officers, Employees and Agents. The officers of the Community Association shall consist of a President, one or more Vice Presidents, a Secretary, a Treasurer and such other officers, assistant officers, employees and agents as may be deemed necessary by the Board of Directors. Officers other than the President need not be Directors. No person shall simultaneously hold more than one office except the offices of Secretary and Treasurer.

9.2 Appointment and Term of Office of Officers. The officers shall be appointed by the Board of Directors at the annual meeting of the Board of Directors and shall hold office, subject to the pleasure of the Board of Directors until the annual meeting of the Board of Directors or until their successor are appointed, whichever is later, unless the officer resigns, or is removed earlier.

9.3 Removal of Officers. Any officer, employee or agent may be removed by the Board of Directors, with or without cause, whenever in the Board's judgment the best interests of the Community Association will be served thereby. The removal of an officer, employee or agent shall be without prejudice to the contract rights, if any, of the officer, employee or agent so removed. Election or appointment of an officer, employee or agent shall not of itself create contract rights.

9.4 Resignation of Officers. Any officer may resign at any time by giving written notice to the President, to the Secretary or to the Board of Directors of the Community

Association stating the effective date of such resignation. Acceptance of such resignation shall not be necessary to make the resignation effective.

9.5 Vacancies in Officers. Any vacancy occurring in any position as an Officer may be filled by the Board of Directors. An Officer appointed to fill a vacancy shall be appointed for the unexpired term of his predecessor in office.

9.6 President. The President shall be a member of the Board of Directors and shall be the principal executive officer of the Community Association and, subject to the control of the Board of Directors, shall direct, supervise, coordinate and have general control over the affairs of the Community Association, and shall have the powers generally attributable to the chief executive officer of a corporation. The President shall preside at all meetings of the Board of Directors and of Delegates of the Community Association.

9.7 Vice President. The Vice President may act in place of the President in case of his death, absence or inability to act, and shall perform such other duties and have such authority as is from time to time delegated by the Board of Directors or by the President.

9.8 Secretary: The Secretary shall be the custodian of the records and the seal of the Community Association and shall affix the seal to all documents requiring the same; shall see that all notices are duly given in accordance with the provisions of these Bylaws and as required by law and that the books, reports and other documents and records of the Community Association are properly kept and filed; shall take or cause to be taken and shall keep minutes of the meetings of Delegates, of the Board of Directors and of committees of the Board; shall keep at the principal office of the Community Association a record of the names and addresses of the Delegates and Members; and, in general, shall perform all duties incident to the office of Secretary and such other duties as may, from time to time, be assigned to him by the Board of Directors or by the President. The Board may appoint one or more Assistant Secretaries who may act in place of the Secretary in case of his death, absence or inability to act.

9.9 Treasurer. The Treasurer shall have charge and custody of, and be responsible for, all funds and securities of the Community Association; shall deposit all such funds in the name of the Community Association in such depositories as shall be designated by the Board of Directors; shall keep correct and complete financial records and books of account and records of financial transactions and condition of the

Community Association and shall submit such reports thereof as the Board of Directors may, from time to time, require; shall arrange for the annual audited report required under Section 11.4 of these Bylaws; and, in general, shall perform all the duties incident to the office of Treasurer and such other duties as may from time to time be assigned to him by the Board of Directors or by the President. The Board may appoint one or more Assistant Treasurers who may act in place of the Treasurer in case of his death, absence or inability to act.

9.10 Bonds. The Community Association shall require fidelity bonds covering officers or other persons handling funds of the Community Association as required in the Community Declaration. The Community Association shall pay the premiums for such bonds.

X. INDEMNIFICATION OF OFFICIALS AND AGENTS.

10.1 Certain Definitions. A "Corporate Official" shall mean any Delegate, Director or officer and any former Delegate Director or officer of the Community Association. A "Corporate Employee" shall mean any employee and any former employee of the Association. "Corporate Official" and "Corporate Employee" shall not include any officer, director, agent or employee of Declarant or of any managing agent employed by the Community Association and no such persons shall have rights of indemnification hereunder. "Expenses" shall mean all costs and expenses including attorneys' fees, liabilities, obligations, judgments and any amounts paid in reasonable settlement of a Proceeding. "Proceeding" shall mean any claim, action, suit or proceeding, whether threatened, pending or completed, and shall include appeals.

10.2 Right of Indemnification. The Community Association shall indemnify any Corporate Official and may, in the discretion of the Board of Directors, indemnify any Corporate Employee against any and all Expenses actually and necessarily incurred by or imposed upon him in connection with, arising out of, or resulting from, any Proceeding in which he may be involved or to which he is or may be made a party by reason of (a) actual or alleged error or misstatement or misleading statement or act or omission or neglect or breach of duty while acting in his official capacity as a Corporate Official or Corporate Employee, or (b) any matter claimed against him solely by reason of his being a Corporate Official or Corporate Employee. The right of indemnification shall extend to all matters as to which a majority of disinterested directors of the Community Association by resolution, or independent legal counsel in a written opinion, shall determine that the Corporate Official or Employee acted in good faith and had no reasonable cause to believe that his conduct was improper or

unlawful. The right of indemnification shall not extend to matters as to which the Corporate Official or Employee is finally adjudged in an action, suit or proceeding to have been liable for gross negligence or willful misconduct in the performance of his duty except to the extent that a court may determine, upon application, that despite such adjudication of liability, but in view of all the circumstances of the case, such person is fairly and reasonably entitled to indemnity. The right of indemnification shall not extend to any matter as to which said indemnification would not be lawful under the laws of the State of Colorado.

10.3 Advances of Expenses and Defense. The Community Association may advance expenses to, or where appropriate, may undertake the defense of, any Corporate Official or Employee in a Proceeding provided that the Corporate Official or Employee shall undertake, in writing, to reimburse the Community Association for the expenses advanced or for the costs and expenses of such defense if it should ultimately be determined that the Corporate Official or Employee is not entitled to indemnification under this Article.

10.4 Rights Not Exclusive. The right of indemnification herein provided shall not be exclusive of other rights to which such Corporate Official or Employee may be entitled as a matter of law.

10.5 Authority to Insure. The Community Association may purchase and maintain liability insurance on behalf of any Corporate Official or Employee against any liability asserted against him and incurred by him as a Corporate Official or Employee or arising out of his status as such, including liabilities for which a Corporate Official or Employee might not be entitled to indemnification hereunder.

XI. MISCELLANEOUS.

11.1 Amendment of Bylaws. The Board of Directors shall not have the power to alter, amend or repeal these Bylaws or to adopt new Bylaws. Subject to any approval of the PHA or VA or of First Mortgages required under the Community Declaration, the Delegates, at a meeting called for that purpose, shall have the sole power to alter, amend or repeal the Bylaws and to adopt new Bylaws by a majority of votes present at the meeting, if a quorum is present. The Bylaws may contain any provision for the regulation or management of the affairs of the Community Association not inconsistent with law, the Community Declaration or the Articles of Incorporation.

11.2 Compensation of Officers, Directors and Delegates.

No Director or Delegate shall have the right to receive any compensation from the Community Association for serving as such Director or Delegate except for reimbursement of expenses as may be approved by resolution of disinterested members of the Board of Directors. Officers, agents and employees shall receive such reasonable compensation as may be approved by the Board of Directors except that no officer, director or employee of Declarant or of any affiliate of Declarant may receive compensation as an officer, agent, employee, Director or Delegate. Appointment of a person as an officer, agent or employee shall not, of itself, create any right to compensation.

11.3 Books and Records. The Community Association shall

keep correct and complete books and records of account and shall keep, at its principal office in Colorado, a record of the names and addresses of its Delegates and Members, and copies of the Community Declaration, the Articles of Incorporation and these Bylaws which may be purchased by any Member at reasonable cost. All books and records of the Association, including the Articles of Incorporation, Bylaws as amended and minutes of meetings of members, Delegates and Directors may be inspected by any Delegate or Member, or his agent or attorney, and any First Mortgagee of a Member for any proper purpose. The right of inspection shall be subject to any reasonable rules adopted by the Board of Directors requiring advance notice of inspection, specifying hours and days of the week during which inspection will be permitted and establishing reasonable fees for any copies to be made or furnished.

11.4 Audited Annual Report. The Board of Directors shall

cause to be prepared and distributed to each Member and to each First Mortgagee who has filed a written request therefor, not later than 90 days after the close of each fiscal year of the Community Association, an annual report of the Community Association containing (a) an income statement reflecting income and expenditures of the Community Association for such fiscal year; (b) a balance sheet as of the end of such fiscal year; (c) a statement of changes in financial position for such fiscal year; and (d) a statement of the place of the principal office of the Community Association where the books and records of the Association, including a list of names and addresses of current Members, may be found. The financial statements of the Community Association shall be audited by an independent public accountant and a report based upon such audit shall be included in the annual Report.

11.5 Statement of Account. Upon payment of a reasonable

fee to be determined by the Community Association and upon written request of an Owner of a Privately Owned Site or any

person with any right, title or interest in a Privately Owned Site or intending to acquire any right, title or interest in a Privately Owned Site, the Community Association shall furnish a written statement of account setting forth the amount of any unpaid assessments, or other amounts, if any, due or accrued and then unpaid with respect to the Privately Owned Site, the Owner of the Privately Owned Site, and Related Users of such Owner and the amount of the assessments for the current fiscal period of the Community Association payable with respect to the Privately Owned Site. Such statement shall, with respect to the party to whom it is issued, be conclusive against the Community Association and all parties, for all purposes, that no greater or other amounts were then due or accrued and unpaid and that no other assessments have then been levied.

11.6 Biennial Corporate Reports. The Community Association shall file with the Secretary of State of Colorado, within the time prescribed by law, biennial Corporate reports on the forms prescribed and furnished by the Secretary of State and containing the information required by law and shall pay the fee for such filing as prescribed by law.

11.7 Fiscal Year. The fiscal year of the Community Association shall begin on January 1 and end the succeeding December 31 except that the first fiscal year shall begin on the date of incorporation. The fiscal year may be changed by the Board of Directors without amending these Bylaws.

11.8 Seal. The Board of Directors may adopt a seal which shall have inscribed thereon the name of the Community Association and the words "SEAL" and "COLORADO".

11.9 Shares of Stock and Dividends Prohibited. The Community Association shall not have or issue shares of stock and no dividend shall be paid and no part of the income or profit of the Association shall be distributed to its Members directors or officers.

Notwithstanding the foregoing paragraph, the Community Association may issue certificates evidencing membership therein, may confer benefits upon its Members in conformity with its purposes and, upon dissolution or final liquidation, may make distributions as permitted by law, and no such payment, benefit or distribution shall be deemed to be a dividend or distribution of income or profit.

11.10 Loans to Directors, Officers and Delegates Prohibited. No loan shall be made by the Community Association to its Delegates, directors or officers and any director, officer or Delegate who assents to or participates in the making of any such loan shall be liable to the Community

Association for the amount of such loan until the repayment thereof.

11.11 Limited Liability. As provided in the Community Declaration, the Community Association, the Board of Directors, the Architectural Control Committee, Declarant, any Delegate and any member, agent or employee of any of the same, shall not be liable to any Person for any action or for any failure to act if the action taken or failure to act was in good faith and without malice.

11.12 Special Rights of First Mortgagees. Any First Mortgagee of a Mortgage encumbering any Privately Owned Site in the Community Association Area, upon filing a written request therefor with the Community Association, shall be entitled to (a) receive written notice from the Community Association of any default by the Mortgagor of such Privately Owned Site in the performance of the Mortgagor's obligations under this Community Declaration, the Articles of Incorporation, the Bylaws or Rules and Regulations, which default is not cured within 60 days after the Community Association learns of such default; (b) examine the books and records of the Community Association during normal business hours; (c) receive a copy of financial statements of the Community Association including any annual audited financial statement within 90 days following the end of any fiscal year of the Community Association; (d) receive written notice of all meetings of Delegates or Delegate Districts; (e) designate a representative to attend any meeting of Delegates or of Delegate Districts; (f) receive written notice of abandonment or termination of the Community Declaration; (g) receive 30 days written notice prior to the effective date of any proposed, material amendment to the Community Declaration, the Articles of Incorporation or the Bylaws; (h) receive 30 days written notice prior to the effective date of termination of any agreement for professional management of the Community Association or the Community Association Properties following a decision of the Community Association to assume self-management of the Community Association Properties; and (i) receive immediate written notice as soon as the Community Association receives notice or otherwise learns of any damage to the Community Association Properties if the cost of reconstruction exceeds \$10,000 and as soon as the Community Association receives notice or otherwise learns of any condemnation or eminent domain proceedings or other proposed acquisition with respect to any portion of the Community Association Properties.

11.13 Minutes and Presumptions Thereunder. Minutes or any similar record of the meetings of Members in a Delegate District, of Delegates, or of the Board of Directors, when signed

by the Secretary or acting Secretary of the meeting, shall be presumed to truthfully evidence the matters set forth therein. A recitation in any such minutes that notice of the meeting was properly given shall be prima facie evidence that the notice was given.

11.14 Record of Mortgagees. Under the Community Declaration, First Mortgagees have rights, under certain circumstances to approve amendments to the Community Declaration. Therefore, any such First Mortgagee or, upon the failure of such First Mortgagee, any Member who has created or granted a First Mortgage, shall give written notice to the Community Association, through its Manager, or through the Secretary in the event there is no Manager, which notice shall give the name and address of the First Mortgagee and describe the Privately Owned Site encumbered by the First Mortgage. The Community Association shall maintain such information in a book entitled "Record of First Mortgages on Privately Owned Sites". Any such First Mortgagee or such Member shall likewise give written notice to the Community Association at the time of release or discharge of any such First Mortgage.

11.15 Checks, Drafts and Documents. All checks drafts or other orders for payment of money, notes or other evidences of indebtedness, issued in the name of or payable to the Community Association, shall be signed or endorsed by such person or persons, and in such manner as, from time to time, shall be determined by resolution of the Board of Directors.

11.16 Execution of Documents. The Board of Directors, except as these Bylaws otherwise provide, may authorize any officer or officers, agent or agents, to enter into any contract or execute any instrument in the name and on behalf of the Community Association, and such authority may be general or confined to specific instances; and unless so authorized by the Board of Directors, no officer, agent or employee shall have any power or authority to bind the Community Association by any contract or engagement or to pledge its credit or to render it liable for any purpose or in any amount.

XII. NOTICE AND HEARING PROCEDURE

12.1 Association's Enforcement Rights. In the event of an alleged violation by a Member ("Respondent") of the Community Declaration, these Bylaws or the Rules and Regulations, the Board of Directors shall have the right, after notice and hearing as hereinafter provided, and upon an affirmative vote of a majority of all Directors on the Board, to take any one or more of the following actions: (a) levy a Reimbursement Assessment as provided in the Community Declaration; (b)

suspend or condition the right of said Member and anyone claiming through such Member to the use and enjoyment of any recreational facilities operated or maintained by the Community Association (to the extent any such Person is otherwise entitled to such use); (c) suspend said Member's voting privileges as a Member, as provided in the Community Declaration; or (d) Record a Notice of Noncompliance against the Privately Owned Site of the Respondent. Any such suspension shall be for a period of not more than 30 days for any non-continuing infraction, but in the case of a continuing infraction (such as nonpayment of any Assessment after the same becomes delinquent) such suspension may be imposed for so long as the violation continues. The failure of the Board or the Architectural Committee to enforce the Rules and Regulations, these Bylaws or the Community Declaration shall not constitute a waiver of the right to enforce the same thereafter. The remedies set forth above and otherwise provided in the Community Declaration or these Bylaws shall be cumulative and none shall be exclusive. However, any individual Member must exhaust all available internal remedies of the Community Association prescribed by these Bylaws and the Rules and Regulations, before that Member may resort to a court of law for relief with respect to any alleged violation by another Member of the Community Declaration, these Bylaws or the Rules and Regulations, provided that the foregoing limitation pertaining to exhausting administrative remedies shall not apply to the Board or to any Member where the complaint alleges nonpayment of Common Assessments, Special Assessments, or Reimbursement Assessments.

12.2 Written Complaint. A hearing to determine whether enforcement action under the Community Declaration or these Bylaws should be taken shall be initiated by the filing of a written Complaint by any Member or by any officer or member of the Board of Directors or the Architectural Committee with the President of the Community Association or other presiding member of the Board. The Complaint shall contain a written statement of charges which shall set forth in ordinary and concise language the acts or omissions with which the Respondent is charged and a reference to the specific provisions of the Community Declaration, these Bylaws or the Rules and Regulations which the Respondent is alleged to have violated.

12.3 Notice of Complaint and Notice of Defense. A copy of the complaint shall be delivered to the Respondent in accordance with the notice provisions set forth in the Community Declaration, together with a statement which shall be substantially in the following form:

"Unless a written request for a hearing signed by or on behalf of the person named

elect a Chairman and appoint a hearing officer who shall take evidence and ensure that a proper record of all proceedings is maintained.

12.5 Notice of Hearing. The Tribunal shall serve a Notice of Hearing, as provided herein, on all parties at least 10 days prior to the hearing, if such hearing is requested by the Respondent. The hearing shall be held no sooner than 30 days after the Complaint is mailed or delivered to the Respondent as provided in Section 12.3 of these Bylaws. The Notice of Hearing to the Respondent shall be substantially in the following form but may include other information:

"You are hereby notified that a hearing will be held before a Tribunal appointed by the President of Highlands Ranch Community Association, Inc., at _____

_____ on the ___ day of _____, 19__ at the hour of _____, upon the charges made in the Complaint served upon you. You may be present at the hearing, may but need not be represented by counsel, may present any relevant evidence, and will be given full opportunity to cross-examine all witnesses testifying against you. You are entitled to compel the attendance of witnesses and the production of books, documents or other items by applying to the Board of Directors of the Community Association."

12.6 Hearing.

1. (a) Oral evidence shall be taken only on oath or affirmation administered by an officer of the Community Association. The use of affidavits and written interrogatories in lieu of oral testimony shall be encouraged by the Tribunal.

(b) Each party shall have these rights: to call and examine witnesses; to introduce exhibits; to cross-examine witnesses on any matter relevant to the issues; to impeach any witness; and to rebut the evidence against him. If respondent does not testify in his own behalf, he may be called and examined as if under cross-examination.

(c) The hearing need not be conducted according to technical rules relating to evidence and witnesses. Any relevant evidence shall be admitted if it is the sort of

evidence on which responsible Persons are accustomed to rely in the conduct of serious affairs, regardless of the existence of any common law or statutory rule which might make improper the admission of such evidence over objection in civil action. Hearsay evidence may be used for the purpose of supplementing or explaining other evidence but shall not be sufficient in itself to support a finding unless it would be admissible over objection in civil actions. The rules of privilege shall be effective to the extent that they are otherwise required by statute to be recognized at the hearing, and irrelevant and unduly repetitive evidence shall be excluded.

(d) Neither the accusing Member or the Respondent must be in attendance at the hearing. The hearing shall be open to attendance by all Members of the Community Association to the extent of the permissible capacity of the hearing room.

(e) In rendering a decision, official notice may be taken at any time of any generally accepted matter within the Community Declaration, these Bylaws, the Rules and Regulations, or the working of the Community Association. Persons present at the hearing shall be informed of the matters to be noticed by the Tribunal, and these matters shall be made a part of the record of proceedings.

(f) The Tribunal may grant continuances on a showing of good cause.

(g) Whenever the Tribunal has commenced to hear the matter and a member of the Tribunal is forced to withdraw prior to a final determination by the Tribunal, the remaining members shall continue to hear the case and the hearing officer shall replace the withdrawing member.

12.7 Decision. If the Respondent fails to file a Notice of Defense as provided in Section 12.3 of these Bylaws, or fails to appear at a hearing, the Tribunal may take action based upon the evidence presented to it without notice to the Respondent. However, the Respondent may make any showing by way of mitigation. The Tribunal will prepare written findings of fact and recommendations for consideration by the Board of Directors. The Tribunal shall make its determination only in accordance with these Bylaws. After all testimony and documentary evidence has been presented by the Tribunal, the Tribunal shall vote by secret written ballot upon the matter, with a majority of the entire Tribunal controlling. A copy of the findings and recommendations of the Tribunal shall be posted by the Board of Directors at a conspicuous place in the Community Association Area, and a copy shall be served by the

President on each Person involved in the matter and his attorney, if any. Disciplinary action and levy of a Reimbursement Assessment under the Community Declaration, these Bylaws or Rules and the Regulations shall be imposed only by the Board of Directors and in accordance with the findings and recommendations of the Tribunal. The Board of Directors may adopt the recommendations of the Tribunal in their entirety or the Board may reduce the proposed penalty and adopt the balance of the recommendations. In no event shall the Board impose more stringent enforcement action than recommended by the Tribunal. The decision of the Board shall be in writing and shall be served and posted in the same manner as the findings and recommendations of the Tribunal. The decision of the Board shall become effective 10 days after it is served upon the Respondent, unless otherwise ordered in writing by the Board of Directors. The Board may order a reconsideration at any time within 15 days following service of its decision on the involved persons, on its own motion or on petition by any party. However, no action against the Member arising from the alleged violation shall take effect prior to the expiration of the later of (a) 15 days after the Member's receipt of the Notice of Hearing; or (b) five days after the hearing required herein.

CERTIFICATE OF SECRETARY

I, the undersigned, do hereby certify that:

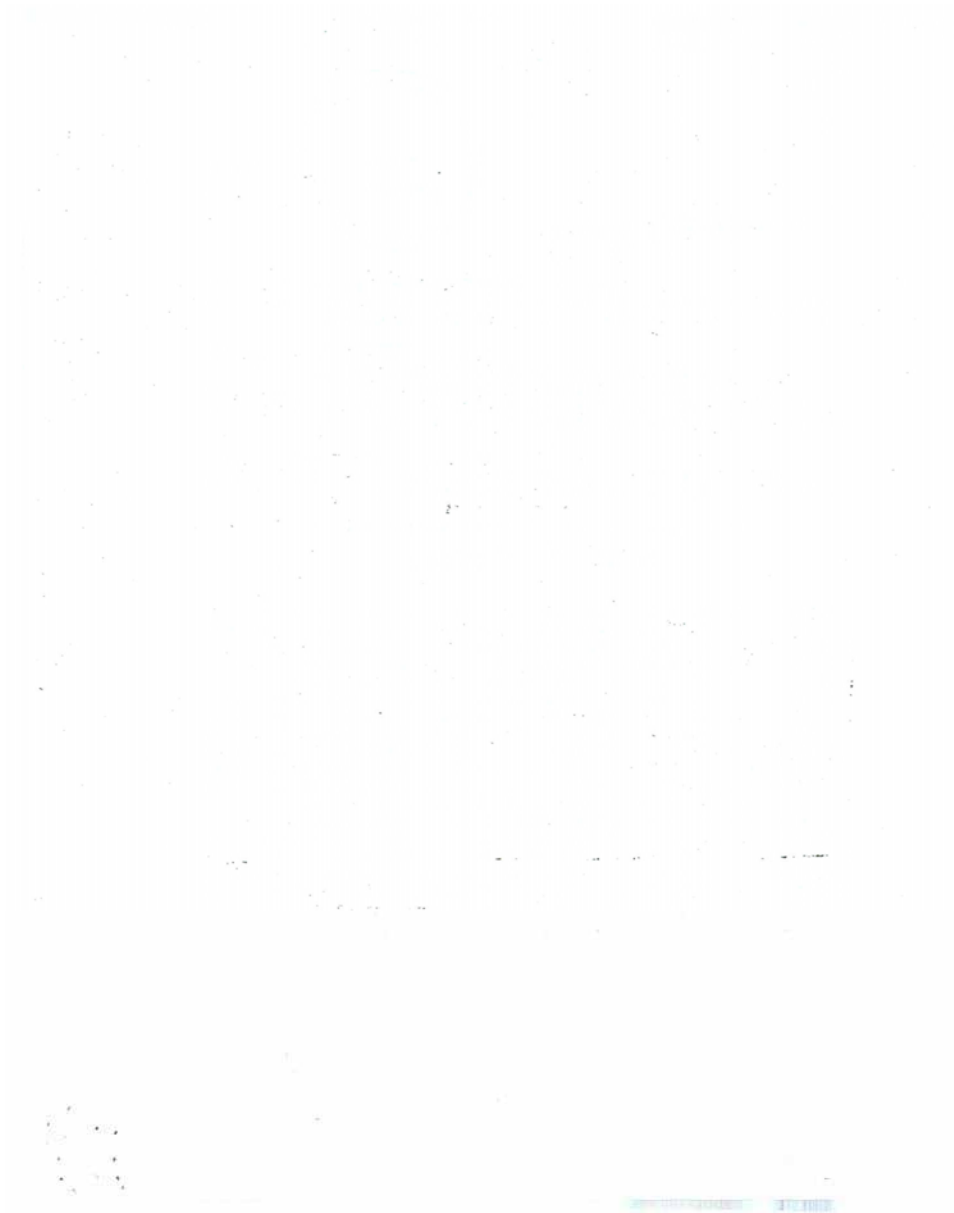
1. I am the duly elected and acting Secretary of HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., a Colorado corporation ("Community Association"); and
2. The foregoing Bylaws, comprising 31 pages including this page, constitute the Bylaws of the Community Association duly adopted at the meeting of the Board of Directors of the Community Association duly held on September 10, 1981.

IN WITNESS WHEREOF, I have hereunto subscribed my hand and affixed the seal of the Community Association this day of September, 1981.

Paul D. Press
Secretary

(Seal)





AMENDMENTS
TO THE
BYLAWS OF
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

DC9211345

Exhibit D to Community Declaration, Bylaws of the Highlands Ranch Community Association, Inc., recorded at Book 421, Page 1007 thru Book 421, Page 1041 inclusive, in the records of the Clerk and Recorder of Douglas County, Colorado, which includes the "Annexable Areas" defined in the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., and which shall mean all of the real property described on Exhibits "1 and 2" attached hereto, all or any portion of which may from time to time be made subject to the Community Declaration and which may be expanded or contracted as provided in the Community Declaration, is hereby amended as follows:

Section 4.9 of the Bylaws is hereby amended by deletion of the first sentence in its entirety and replacing it with the following sentence:

Bylaw 4.9 Quorum at Members' Meetings. Except as may be otherwise provided in the Community Declaration, the Articles of Incorporation or these Bylaws, and except as hereinafter provided with respect to the calling of another meeting, the presence, in person or by proxy, of Members entitled to cast at least 10% of the votes of all Members in any Delegate District shall constitute a quorum at any meeting of such Members.

Section 5.4 of the Bylaws is hereby amended by deleting it in its entirety and replacing it with the following:

Bylaw 5.4 Term of Office of Delegates.

- A. Each Delegate elected at an annual meeting of Members in a Delegate District shall continue in office for a term of two years, or until his successor is elected, whichever is later, unless such Delegate resigns, is removed or his term of office terminates because he is no longer qualified to be a Delegate.
- B. The foregoing notwithstanding, the election of Delegates shall be staggered so as to elect the Delegates representing even numbered Districts at the annual meeting of Members held during even numbered years, and to elect Delegates representing odd numbered Districts at the annual meeting of Members held during odd numbered years.

9211345 - 04/06/92 12:26 - RETA A. CRAIN DOUGLAS CO. COLO. CLERK & RECORDER
B1042 - P0351 - \$60.00 - 1/ 12

AMENDMENTS TO BYLAWS

2.

Section 7.5 of the Bylaws is hereby amended by deleting it in its entirety, and replacing it with the following:

Bylaw 7.5 Term of Office of Directors.

- A. The current Directors in office at the time of the amendment of these bylaws shall hold office until the 1992 election of Directors. At that election all five (5) Directors positions shall be open for election. The terms of the two (2) Directors who receive the least votes in the 1992 election shall expire in 1993 and the terms of the three (3) Directors who receive the most votes in the 1992 election shall expire in 1994. Thereafter, two (2) Directors shall be elected each odd numbered year and three (3) Directors shall be elected each even numbered year. Except as provided herein, Directors shall continue in office for a term of two (2) years, or until the second Annual Meeting of Delegates to follow the election of the Director, unless a Director resigns, is removed or his term of office terminates because he is no longer qualified to be a director.
- B. Any candidate for the office of Director shall file intent of his candidacy by completing all items on the Candidate Data Form provided by the Community Association Office, and filing said form with the Community Manager no later than 5:00 p.m., on the 45th day prior to the election of Directors at the Annual Meeting of Delegates.

Said amendments having been duly considered and adopted pursuant to the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., all Exhibits thereto, and EXHIBIT D to COMMUNITY DECLARATION BYLAWS OF HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC. recorded at Book 421, Page 924 through Book 421, Page 1041 inclusive, in the records of the Clerk and Recorder, Douglas County, Colorado.

CERTIFICATE OF SECRETARY

I, the undersigned, do hereby certify that:

- 1. I am the duly elected and acting Secretary of the HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., a Colorado corporation ("Community Association"); and

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AMENDMENTS TO BYLAWS

3.

2. The foregoing Amendments to Bylaws, comprising twelve (12) pages, including this page and Exhibits 1 and 2 hereto, constitute the Amendments to the Bylaws of the Community Association duly adopted at the meeting of the Delegates of the Community Association, called for that purpose, duly held on January 21, 1992.

IN WITNESS WHEREOF, I have hereunto subscribed my hand and affixed the seal of the Community Association this 31ST day of MARCH, 1992.


BILL CAREY, Assistant Secretary

9211345 - 04/06/92 12:26 - RETA A. CRAIN DOUGLAS CO. COLO. CLERK & RECORDER
B1042 - P0353 - \$60.00 - 3/ 12

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1300

**SECOND AMENDMENT
TO THE
BY LAWS OF
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.**

DC9725269

Exhibit D to the Community Declaration, Bylaws of the Highlands Ranch Community Association, Inc., recorded at Book 421, Page 1007 thru Book 421, Page 1041 inclusive, in the records of the Clerk and Recorder of Douglas County, Colorado, which includes the "Annexable Areas" defined in the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., and which shall mean all of the real property described on Exhibits "1 and 2" attached hereto, all or any portion of which may from time to time be made subject to the Community Declaration and which may be expanded or contracted as provided in the Community Declaration, and the first Amendment to the Bylaws recorded at BOOK 1042 PAGE 0351 (hereinafter, The "Bylaws") are hereby amended as follows:

Section 5.4A of the Bylaws is hereby amended by an addition to the last sentence, so that Section 5.4A reads as follows:

Bylaw 5.4 Term of Office of Delegates

- A. Each Delegate elected at an annual meeting of Members in a Delegate District shall continue in office for a term of two years, or until his successor is elected, whichever is later, unless such Delegate resigns, is removed or his term of office terminates because he is no longer qualified to be a Delegate or because he has become a Director of the Community Association.

Section 5.6 of the Bylaws is hereby amended by an addition of the last sentence, so that Section 5.6 reads as follows:

Bylaw 5.6 Resignation of Delegates. Any Delegate may resign at any time by giving written notice to the President, to the Secretary or to the Board of Directors of the Community Association stating the effective date of such resignation. Acceptance of such resignation shall not be necessary to make the resignation effective. In the event a Delegate becomes a Director of the Community Association, the Delegate shall be deemed to have resigned as a Delegate upon commencement of the Recreation Advisory Committee (RAC) meeting next scheduled after he becomes a Director.

9725269 - 05/13/97 09:05 - RETA A. CRAIN DOUGLAS CO. COLO. CLERK & RECORDER
B1430 - P1667 - \$65.00 - 1/ 13

**SECOND AMENDMENT TO BYLAWS
OF THE HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.
PAGE 2**

Section 4.4 of the Bylaws is hereby amended by deleting it in its entirety and replacing it as follows:

Bylaw 4.4 Annual Meetings of Members. Annual meetings of Members shall be held in April of each year on such day in April and at such time of day as is fixed by the Board of Directors and specified in the notice of meeting. The annual meetings in each Delegate District shall be held to elect a Delegate from that Delegate District if necessary or required and to transact such other business as may properly come before the meeting.

Section 6.2 of the Bylaws is hereby amended by deleting it in its entirety and replacing it as follows:

Bylaw 6.2 Annual Meetings of Delegates. Annual meetings of Delegates shall be held in March of each year on such day in March and at such time of day as is fixed by the Board of Directors and specified in the notice of meeting. The date in March for the annual meeting shall be fixed by the Board of Directors so that it shall be at least 30 days prior to the first of the annual meetings of Delegates in that year and so that notice of the meeting, in accordance with these Bylaws, may be given to the Delegates elected at the previous annual meetings of Delegates. Annual meetings of Delegates shall be held to elect directors of the Community Association and to transact such other business as may properly come before the meeting.

Said amendments having been duly considered and adopted pursuant to the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., all Exhibits thereto, and EXHIBIT D to COMMUNITY DECLARATION BYLAWS OF HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC. recorded at Book 421, Page 924 through Book 421, Page 1041 inclusive, in the records of the Clerk and Recorder, Douglas County, Colorado.

CERTIFICATE OF SECRETARY

I, the undersigned, do hereby certify that:

1. I am the duly elected and acting Secretary of the HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., a Colorado corporation ("Community Association"); and

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B1430 - P1668 - \$65.00 - 2/ 13

SECOND AMENDMENT TO BYLAWS
OF THE HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.
PAGE 3

2. The foregoing Second Amendment to Bylaws, comprising twelve (12) pages, including this page and Exhibits 1 and 2 hereto, constitute the Second Amendment to the Bylaws of the Community Association duly adopted at the meeting of the Delegates of the Community Association, called for that purpose, duly held on January 21, 1997.

IN WITNESS WHEREOF, I have hereunto subscribed my hand and affixed the seal of the Community Association this 21st day of January, 1997.



MAUREEN ANDERSON, Secretary
Board of Directors

STATE OF COLORADO)
) ss.
COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me this 21st day of January, 1997, by Maureen Anderson, Secretary of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: 1-24-98.



Notary Public

9725269 - 05/13/97 09:05 - RETA A. CRAIN DOUGLAS CO. COLO. CLERK & RECORDER
B1430 - P1669 - \$65.00 - 3/ 13

9886751 - 10/30/98 11:28 - RETA A. CRAIN DOUGLAS CO. COLO. CLERK & RECORDER
B1617 - P2135 - \$55.00 - 1/ 11

THIRD AMENDMENT
TO THE
BYLAWS OF
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

DC9886751

Exhibit D to the Community Declaration, Bylaws of the Highlands Ranch Community Association, Inc., recorded at Book 421, Page 1007 thru Book 421, Page 1041 inclusive, in the records of the Clerk and Recorder of Douglas County, Colorado, which includes the "Annexable Areas" defined in the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., and which shall mean all of the real property described on Exhibits "1 and 2" attached hereto, all or any portion of which may from time to time be made subject to the Community Declaration and which may be expanded or contracted as provided in the Community Declaration, the First Amendment to the Bylaws recorded at BOOK 1042 PAGE 0351 and the Second Amendment to the Bylaws recorded at BOOK 1430, PAGE 1667, in the records of the Clerk and Recorder of Douglas County, Colorado (hereinafter, The "Bylaws") are hereby amended as follows:

Section 6.6 of the Bylaws is hereby amended by deleting it in its entirety and replacing it as follows:

6.6 Proxies. A Delegate may vote in person or by proxy executed in writing by the Delegate and filed with the Chairman of the meeting prior to the time the proxy is exercised. Any proxy may be revocable by attendance of a Delegate in person at a meeting or by revocation in writing filed with the Chairman of the meeting prior to the time the proxy is exercised. A proxy shall automatically cease upon the occurrence of any event which causes a Delegate to no longer meet the qualifications of Delegates as set forth in these Bylaws. No proxy shall be valid after the meeting for which it is solicited unless that meeting is continued or adjourned until a later agreed to and specified date. Any form of proxy furnished or solicited by the Community Association and any form of written ballot furnished by the Community Association shall afford an opportunity thereon for Delegates to specify a choice between approval, disapproval, or abstention of each particular proposal that is described with reasonable specificity in the proxy to come before the meeting and shall provide, subject to reasonably specified conditions, that if a Delegate specifies a choice with respect to any such matter, the vote shall be cast in accordance therewith.

Section 6.9 of the Bylaws is hereby amended by deleting it in its entirety and replacing it as follows:

6.9 Vote Required at Delegates' Meetings. At any meeting of Delegates, if a quorum is present, a majority of the votes present in person or by proxy and entitled to be

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cast on a matter shall be necessary for the adoption of the matter, unless a greater proportion is required by law, the Community Declaration, the Articles of Incorporation or these Bylaws.

Said amendments having been duly considered and adopted pursuant to the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., all Exhibits thereto, and EXHIBIT D TO COMMUNITY DECLARATION BYLAWS OF HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC. recorded at Book 421, Page 924 through Book 421, Page 1041 inclusive, in the records of the Clerk and Recorder, Douglas County, Colorado.

CERTIFICATE OF SECRETARY

I, the undersigned, do hereby certify that:

1. I am the duly elected and acting Secretary of the HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., a Colorado corporation ("Community Association"); and
2. The foregoing Third Amendment to Bylaws, comprising Eleven (11) pages, including this page and Exhibits 1 and 2 hereto, constitute the Third Amendment to the Bylaws of the Community Association duly adopted at the meeting of the Delegates of the Community Association, called for that purpose, duly held on OCTOBER 20th, 1998.

IN WITNESS WHEREOF, I have hereunto subscribed my hand and affixed the seal of the Community Association this 20th day of OCTOBER, 1998.

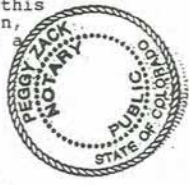

Maureen S. Anderson, Secretary
Board of Directors

STATE OF COLORADO)
) ss.
COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me this 20th day of October, 1998, by Maureen S. Anderson, Secretary of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: 1/24/02




Notary Public

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EXHIBIT 1
TO
COMMUNITY DECLARATION
FOR
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

DESCRIPTION OF FIRST SUBDIVISION

A. Residential Sites

Lots 1 through 31, inclusive, Block 8, Replat of Highlands Ranch Filing No. 1, in the County of Douglas, State of Colorado, as shown on the Plat recorded at Reception Number 271785 in the Office of the Clerk and Recorder of said Douglas County, Colorado.

B. Community Association Property (Recreation Cost Center No. 1.

Lots 2 and 3, Block 11, Replat of Highlands Ranch Filing No. 1, in the County of Douglas, State of Colorado, as shown on the Plat recorded at Reception Number 271785 in the Office of the Clerk and Recorder of said Douglas County, Colorado.

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EXHIBIT 2
LEGAL DESCRIPTION
OF
ANNEXABLE AREA
(Highlands Ranch Community Association, Inc.)

The "Annexable Area" shall mean (a) all real property presently owned by Mission Viejo Company in Douglas County, Colorado which is more particularly described in Part A of this Exhibit B; and (b) certain real property in Douglas County, Colorado, not now owned by Mission Viejo Company, but which is surrounded or significantly bounded by real property owned by Mission Viejo Company and which is more particularly described in Part B of this Exhibit B (provided that no portion of such real property described in Part B shall in any way be subject to, encumbered by or deemed affected by the Community Declaration to which this is an Exhibit without the recorded, written consent of the then owner thereof and of the Declarant under the Community Declaration).

Part A.

The real property presently owned by Mission Viejo Company which constitutes Annexable Area is more particularly described as follows:

That portion of the real property in Douglas County, Colorado acquired by Mission Viejo Company (a) by Special Warranty Deed from Marvin Davis dated December 11, 1979 and recorded December 18, 1979 in Book 378 at page 208 of Douglas County records; (b) by Special Warranty Deed from Jess Kortz et al., dated December 13, 1979 and recorded December 18, 1979 in Book 378 at page 411 of Douglas County records; and (c) by Special Warranty Deed from Theodore J. Alpert, et al., dated December 13, 1979 and recorded December 18, 1979 in Book 378 at page 614 of Douglas County records lying easterly of U. S. Highway 85 (Santa Fe Drive), more particularly described as follows:

Township 6 South, Range 67 West, 6th P.M., Douglas County, Colorado

Section 5: All
Section 6: SE1/4 and S1/2NE1/4

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Section 7: All
EXCEPT one square acre in the Northwest
corner conveyed to the Directors of School
District No. 9.

Section 8: All
EXCEPT the North 465 feet of the East 380
feet of the NE1/4NE1/4NE1/4 conveyed to
Public Service Company of Colorado by Deed
recorded in Book 172 at page 12.

Section 17: N1/2 and NE1/4SE1/4

Section 18: All

Section 19: All

Section 20: W1/2NW1/4 and SW1/4 and W1/2SE1/4

Section 28: W1/2
EXCEPT that part conveyed to the Public
Service Company of Colorado in deed recorded
in Book 167 at page 251.

Section 29: All
EXCEPT parcel conveyed to Public Service
Company of Colorado in deed recorded in
Book 167 at page 251.

Section 30: All

Township 7 South, Range 57 West, 5th P.M., Douglas County, Colorado

Section 6: W1/2 and NE1/4 except that portion described
in deed recorded in Book 61 at page 80.

Township 6 South, Range 58 West, 5th P.M., Douglas County, Colorado

Section 1: All

Section 2: All

Section 3: All
EXCEPT that portion deeded to Department of
Highways of the State of Colorado by deed
recorded in Book 159 at Page 399 and
re-recorded in Book 160 at page 117,

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- AND EXCEPT tract conveyed in Book 169 at page 342, and tract conveyed in Book 176 at page 133,
AND EXCEPT tracts deeded to the Northern Colorado Irrigation Co. in Book 38 at page 129 and in Book 93 at page 64.
- Section 4: SEL/4NEL/4 and N1/2SEL/4 and SEL/4SEL/4 and SW1/4
EXCEPT a strip of land 1320 feet long and 22 feet wide off the East side of the NEL/4SW1/4 and a strip of land 20 feet long and 22 feet wide off the East side of the SEL/4SW1/4 and adjoining the strip of land last above described, on the South.
- Section 5: SEL/4 and NW1/4SW1/4 and SEL/4SW1/4 and NEL/4SW1/4 and that part of the E1/2NEL/4 described as follows:
Beginning at the Northeast corner of said Section 5;
thence West 1130 feet,
thence South 700 feet,
thence South 50°30' West 418 feet,
thence South 20°30' West 300 feet,
thence South 1671 feet,
thence East 1571 feet,
Thence North 2902 feet to point of beginning.
EXCEPT that part described in deed recorded in Book 101 at page 90,
AND EXCEPT that part described in deed recorded in Book 183 at page 423,
AND EXCEPT that part conveyed to the Department of Highways of the State of Colorado in deed recorded in Book 159 at page 397,
AND EXCEPT a strip 150 feet wide for Canal through SEL/4 of said Section 5, as conveyed to Northern Colorado Irrigation Co. by deed recorded in Book N at page 266,
AND EXCEPT for strip 100 feet wide for Canal through the SW1/4 and NEL/4 of said Section 5 as conveyed in deed recorded in Book N at page 132,
AND EXCEPT that part lying within the right of way for Highway 85.
- Section 6: That part of the NEL/4SEL/4 lying East of the Atchison, Topeka and Santa Fe Railroad right of way,

EXCEPT that part lying in right of way for
U.S. Highway 85.

Section 7: E1/2
EXCEPT that part conveyed to School District
#16 in Book 104 at page 375,
AND EXCEPT that part conveyed to Douglas
County School District RE. 1, in Book 270
at page 204,
AND EXCEPT that part conveyed to Northern
Colorado Irrigation Company for Highline
Canal in Book N (sometimes erroneously
referred to as Book H) at page 132,
AND EXCEPT that part in Chatfield Reservoir
Site as described in Declaration of Taking
recorded April 24, 1970 in Book 203 at page
383,
AND EXCEPT that parcel conveyed to Corder
Concrete Products Co. in Book 311 at page
11.
AND EXCEPT that part conveyed to the Santa
Fe Land Improvement Company in Book 38 at
page 477,
AND EXCEPT right of way for The Denver and
Rio Grande Railroad Company and right of
way for the Atchison, Topeka and Santa Fe
Railroad Company,
AND EXCEPT that part conveyed by the Atchi-
son, Topeka and Santa Fe Railway Company to
the United States of America in Book 278 at
page 407,
AND EXCEPT part lying in right of way for
U.S. Highway No. 85,
AND EXCEPT part conveyed to Board of County
Commissioners for road in Book 106 at page
75.

Section 8: All
EXCEPT tract described as follows:
Starting at a point, point of beginning,
which lies on the North and South center-
line of said Section 8, 100 feet South of
the North one-quarter corner to said Sec-
tion 8,
thence South on centerline a distance of
674 feet,
thence East 395 feet,
thence North 430 feet,
thence North 58°15' West 460 feet, more or
less, to point of beginning;

AND EXCEPT tract described in Declaration of Taking for Chatfield Dam Project recorded in Book 203 at page 383, AND EXCEPT that part lying within the right of way for Highway 85,

Section 9: All

Section 10: All

Section 11: All

EXCEPT that portion of the SE1/4SW1/4 of said Section 11 more particularly described as follows:
Beginning at the Southwest corner of said Section 11;
thence East along the South line of said Section 11 a distance of 1589.50 feet;
thence North a distance of 20 feet;
thence N 06°08'00" E, a distance of 243.3 feet;
thence East a distance of 249.00 feet;
thence South 18.1 feet to the True Point of Beginning;
thence continuing south 223.9 feet to a point 20 feet North of the South line of said Section 11;
thence West 246.54 feet to the Southeast corner of that parcel of land conveyed to Highland Venturers, a partnership, by deed recorded June 26, 1979 in Book 363 at page 948;
thence N 06°30'00" E along the East line of said parcel 235.54 feet;
thence S 87°20'24" E along the South line of said parcel 220.11 feet to the True Point of Beginning,
AND EXCEPT that part of the SE1/4SW1/4 of said Section 11 lying within the following described property:
A tract of land in the SW1/4 of Section 11 and in the NW1/4 of Section 14, Township 6 South, Range 68 West of the 6th P.M. described as follows:
Beginning at the Southwest corner of said Section 11,
thence East along the South line of said Section 11, a distance of 1615.68 feet to the True Point of Beginning of the Tract of land herein described;

thence S 06°30' W a distance of 30 feet;
thence S 89°14'58" E a distance of 303.44
feet;
thence N 15°10'00" E a distance of 105.0
feet;
thence N 12°07'43" E a distance of 174.79
feet;
thence N 87°20'24" W a distance of 115.52
feet;
thence South, a distance of 223.90 feet;
thence West, a distance of 246.54 feet;
thence S 06°30' W a distance of 20.13 feet
to the True Point of Beginning, Douglas
County, Colorado, all bearings used herein
are assumed based on the South line of said
Section 11 bearing due East and West.

Section 12: All

Section 13: All

Section 14: All

EXCEPT that part of the NW1/4 of said
Section 14 lying within the following
described property:
A tract of land in the SW1/4 of Section 11
and in the NW1/4 of Section 14, Township 6
South, Range 68 West of the 6th P.M. described
as follows:
Beginning at the Southwest corner of said
Section 11;
thence East along the South line of said
Section 11, a distance of 1615.68 feet to
the True Point of Beginning of the Tract of
land herein described;
thence South 06°30' West, a distance of
30 feet;
thence South 89°14'58" East, a distance of
303.44 feet;
thence North 15°10'00" East, a distance of
105.0 feet;
thence North 12°07'43" East, a distance of
174.79 feet;
thence North 87°20'24" West, a distance of
115.52 feet;
thence South, a distance of 223.90 feet;
thence West, a distance of 246.54 feet;
thence South 06°30' West, a distance of
20.13 feet to the True Point of Beginning,
Douglas, County, Colorado, all bearings

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used herein are assumed based on the South line of said Section 11 bearing due East and West.

Section 15: All
Section 16: All
Section 17: N1/2 and SE1/4
EXCEPT that part of the NW1/4 lying Westerly of the Easterly right of way line of Highway No. 85.
Section 18: All
EXCEPT that part within Chatfield Reservoir Site as described in Declaration of Taking recorded in Book 203 at page 383, and except tract deeded to Northern Colorado Irrigation Company in Book K at page 404.
Section 22: All
Section 23: All
Section 24: All
Section 25: All
Section 26: All
Section 27: All
Section 35: All
Section 36: All

Township 7 South, Range 68 West, 6th P.M., Douglas County, Colorado

Section 1: All
EXCEPT that portion contained in deed recorded in Book 61 at page 80.
Section 2: E1/2 and E1/2W1/2,
EXCEPT that portion contained in deed recorded in Book 61 at page 80.
Section 11: N1/2NE1/4
EXCEPT that portion contained in deed recorded in Book 61 at page 80.

Township 6 South, Range 69 West, 6th P.M., Douglas County, Colorado

Section 13: All
EXCEPT that part in Chatfield Reservoir
Site as described in the Declaration of
Taking recorded April 24, 1970, in Book
203 at Page 383,
AND EXCEPT Tract deeded to Northern
Colorado Irrigation Company recorded in
Book N at Page 132 and Book 3 at Page 430.

Part B.

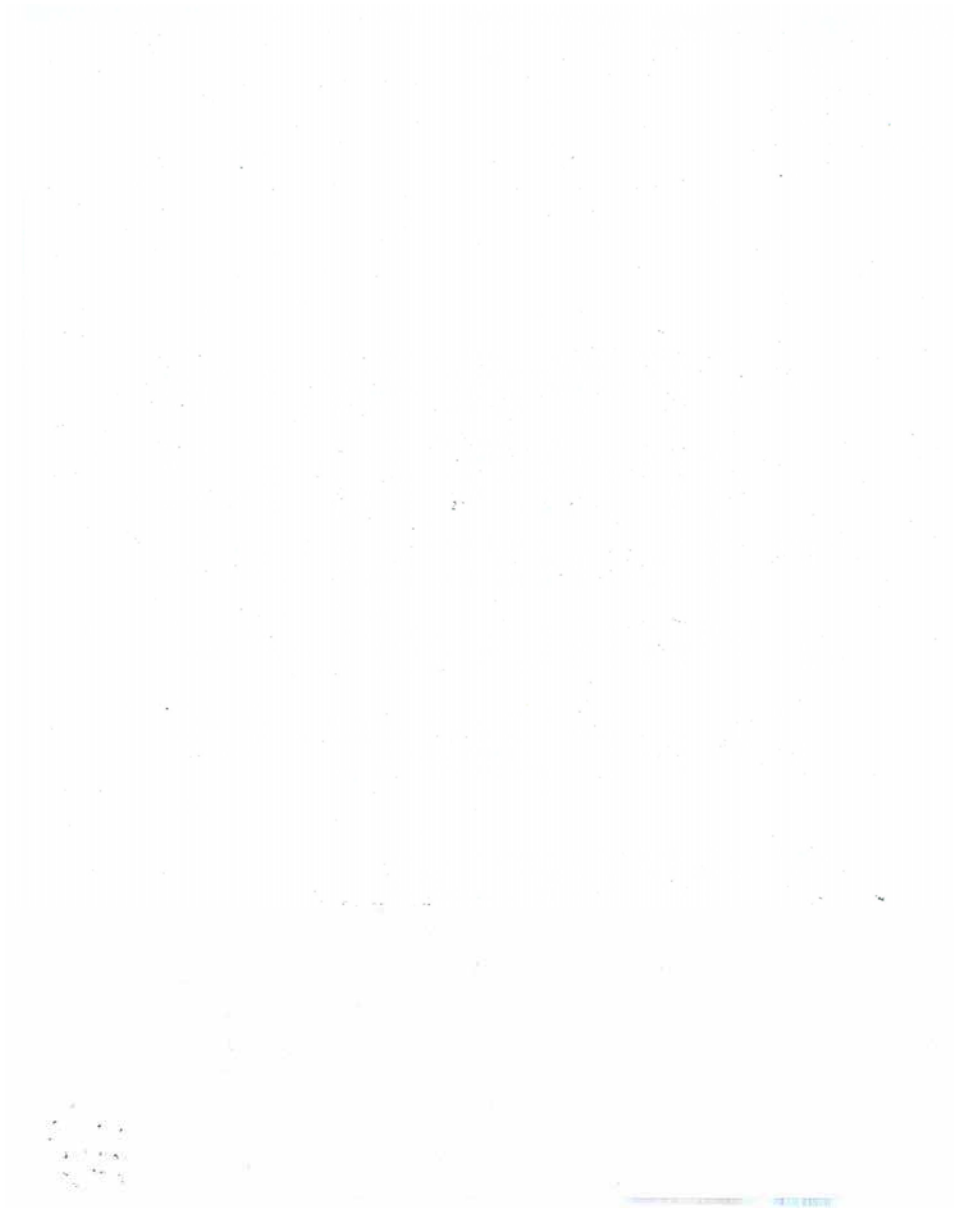
The real property not now owned by Mission Viejo
Company, but which is surrounded or significantly bounded by
real property owned by Mission Viejo Company and which
constitutes Annexable Area is more particularly described
as follows:

In Township 6 South, Range 67 West, 6th P.M., Douglas
County, Colorado: All of those portions of Section 6, 7, 8,
17, 20 and 29 and of the W1/2 of Section 28 not described in
Part A of this Exhibit B.

In Township 6 South, Range 68 West, 6th P.M.,
Douglas County, Colorado: All of those portions of Sections
3, 4, 5, 8, 11 and 14 not described in Part A of this Exhibit B.

In Township 6 South, Range 68 West, 6th P.M.,
Douglas County, Colorado: All of those portions of Sections
6, 7 and 17 lying easterly of the right-of-way for the
Atchison, Topeka & Santa Fe Railroad Company and not
described in Part A of this Exhibit B.

In Township 7 South, Range 68 West, 6th P.M.,
Douglas County, Colorado: All of those portions of Section 1
and the E1/2 and E1/2W1/2 of Section 2 and the N1/2NE1/4 of
Section 11 not described in Part A of this Exhibit B.



FOURTH ADMENDMENT
TO THE
BYLAWS OF
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

Exhibit D to the Community Declaration, Bylaws of the Highlands Ranch Community Association, Inc., recorded at Book 421, Page 1007 thru Book 421, Page 1041 inclusive, in the records of the Clerk and Recorder of Douglas County, Colorado, which includes the "Annexable Areas" defined in the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., and which shall mean all of the real property described on Exhibits "1 and 2" attached hereto, all or any portion of which may from time to time be made subject to be Community Declaration and which may be expanded or contracted as provided in the Community Declaration, the First Amendment to the Bylaws recorded at BOOK 1042, PAGE 0351 and the Second Amendment to the Bylaws recorded at BOOK 1430, PAGE 1667 and the Third Amendment to the Bylaws recorded at BOOK 1617, PAGE 2135, the records of the Clerk and Recorder of Douglas County, Colorado (hereinafter, The "Bylaws") are hereby amended as follows:

Section 5.3 of the Bylaws is hereby amended by deleting it in its entirety and replacing it as follows:

5.3. Qualifications of Delegates. A Delegate must be an Owner of a Privately Owned Site within the Community Association Area or, if the Owner of any such Site is a partnership, corporation, limited liability company or other business organization, must be an authorized agent of such partnership, corporation, limited liability company or other business organization. If a Delegate conveys or transfers title to his Privately Owned Site, or if a Delegate who is an authorized agent of a partnership, corporation, limited liability company or other business organization ceases to be such authorized agent, or if the partnership, corporation, limited liability company or other business organization of which a Delegate is an agent transfers title to its Privately Owned Site, such Delegate's term as Delegate shall immediately terminate and a new Delegate shall be elected as promptly as possible to take such Delegate's place. If a Privately Owned Site is owned by multiple Owners, each Owner shall be eligible to be a Delegate. A Delegate may be re-elected and there shall be no limit on the number of terms a Delegate may serve. A Delegate need not be the Owner of a Privately Owned Site within the Delegate District that the Delegate represents. A Delegate may be elected as a Delegate to a Delegate District in which he does not own a Privately Owned Site only if there is no Owner of a Site within the Delegate District who is willing to serve as a Delegate for that Delegate District. A Delegate may represent more than one Delegate District only if the total number of Sites represented in the multiple Delegate Districts does not exceed the largest Delegate District, measured by the number of Sites within the Delegate District,

within the Community Association. A Delegate representing a Delegate District in which the Delegate does not own a Privately Owned Site may only be re-elected as a Delegate if there continues to be no Owner of a Privately Owned Site within the Delegate District who is willing to serve as a Delegate for that Delegate District.

Section 12.7 of the Bylaws is hereby amended by deleting it in its entirety and replacing it as follows:

12.7 Decision. If the Respondent fails to file a Notice of Defense as provided in Section 12.3 of these Bylaws, or fails to appear at a hearing, the Tribunal may take action based upon the evidence presented to it without notice to the Respondent. However, the Respondent may make any showing by way of mitigation. The Tribunal will prepare written findings of fact and recommendations for consideration by the Board of Directors. The Tribunal shall make its determination only in accordance with these Bylaws. After all testimony and documentary evidence has been presented by the Tribunal, the Tribunal shall vote by secret written ballot upon the matter, with a majority of the entire Tribunal controlling. A copy of the findings and recommendations of the Tribunal shall be posted by the Board of Directors at a conspicuous place in the Community Association Area, and a copy shall be served by the President on each Person involved in the matter and his attorney, if any. Disciplinary action and levy of a Reimbursement Assessment under the Community Declaration, these Bylaws or Rules and the Regulations shall be imposed only by the Board of Directors and in accordance with the findings and recommendations of the Tribunal. The Board of Directors may adopt the recommendations of the Tribunal in their entirety or the Board may reduce the proposed penalty and adopt the balance of the recommendations. In no event shall the Board impose more stringent enforcement action than recommended by the Tribunal. The decision of the Board shall be in writing and shall be served and posted in the same manner as the findings and recommendations of the Tribunal. The decision of the Board shall become effective 10 days after it is served upon the Respondent, unless otherwise ordered in writing by the Board of Directors. The Board may order a reconsideration at any time within 30 days following service of its decision on the involved persons, on its own motion or on petition by any party. However, no action against the Member arising from the alleged violation shall take effect prior to the expiration of the later of (a) 15 days after the Member's receipt of the Notice of Hearing; or (b) five days after the hearing required herein.

Said amendments having been duly considered and adopted pursuant to the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., all Exhibits thereto, and EXHIBIT D TO COMMUNITY DECLARATION BYLAWS OF HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., recorded at Book 421, Page 924 through Book 421, Page 1041 inclusive, in the records of the Clerk and Recorder, Douglas County, Colorado.

CERTIFICATION OF SECRETARY

I, the undersigned, do hereby certify that:

1. I am the duly elected and acting Secretary of the HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., a Colorado corporation ("Community Association"); and

2. The foregoing Fourth Amendment to Bylaws, comprising three (3) pages, including this page and Exhibits 1 and 2 hereto, constitute the Fourth Amendment to the Bylaws of the Community Association duly adopted at the meeting of the Delegates of the Community Association, called for that purpose duly held on September 18, 2001.

IN WITNESS WHEREOF, I have hereunto subscribed my hand and affixed the seal of the Community Association this 16th day of October, 2001.

Debra C. Kendie
Debra C. Kendie, Vice President Secretary
Board of Directors

STATE OF COLORADO)
) ss.
COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me this 16 day of October, 2001, by Debra C. Kendie, Vice President and Secretary of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: 11-19-03



Yvonne R. Lucas
Yvonne R. Lucas, Notary Public

FIFTH AMENDMENT
TO THE BYLAWS OF
THE HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

Section 6.10 of the Bylaws is hereby repealed and replaced in its entirety with the following:

6.10 No Cumulative Voting. Cumulative voting by Delegates in the Election of Directors shall not be permitted.

Section 7.3 of the Bylaws is hereby repealed and replaced in its entirety with the following:

7.3 Qualifications of Directors. In order to qualify to act as a Director, a Person must (a) be a natural person, (b) an Owner of a Privately Owned Site within the Community Association Area, or the spouse of such an Owner, who is designated by the Owner as the authorized agent of the Owner, and (c) must reside within the Community Association Area. If a Privately Owned Site is owned by an Entity, a natural person who is an authorized agent of such Entity shall be qualified to be a Director if such Privately Owned Site is within the Community Association Area and such natural person resides within the Community Association Area. If a Privately Owned Site is owned by multiple Owners, each Owner shall be eligible to be a Director. If a Director ceases to be an Owner of a Privately Owned Site within the Community Association Area, ceases to reside within the Community Association Area or if a Director, who is an authorized agent of his spouse, who is an Owner, or of an Entity, ceases to be such authorized agent, or if the spouse of the Director, on whose behalf the Director is acting as an authorized agent or the Entity of which a Director is an agent transfers title to his or its Privately Owned Site, such person's term as Director shall immediately terminate and a new Director shall be elected promptly as possible to fill such vacancy in the manner provided in Section 7.8 of these Bylaws.

Said amendments have been duly considered and adopted pursuant to the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., all Exhibits thereto, and EXHIBIT D TO THE COMMUNITY DECLARATION BYLAWS OF HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., recorded at book 421, page 924 through book 421, Page 1041 inclusive, in the records of the Clerk and Recorder, Douglas County, Colorado.

CERTIFICATION OF SECRETARY

I, the undersigned, do hereby certify that:

1. I am duly elected and acting Secretary of the HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., a Colorado Corporation ("Community Association"); and

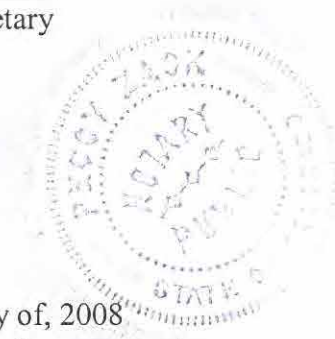
2. The foregoing Fifth Amendment to Bylaws, comprising of Three (3) pages, including this page and Exhibit(s) 1 and 2 attached to and incorporated herein, constitute the Fifth Amendment to the Bylaws of the Community Association duly adopted at the meeting of the Delegates of the Community Association, called for that purpose duly held on January 15, 2008.

IN WITNESS WHEREOF, I have hereunto subscribed my hand and affixed the seal of the community Association this 15th day of January 2008.



Paul Meyers, Vice President Secretary
Board of Directors

State of Colorado)
) ss.
County of Douglas)



The foregoing instrument was acknowledged before me on this 15th day of, 2008 by Paul Meyers, Vice President and Secretary of the Highlands Ranch Community Association, Inc., a Colorado non-profit corporation.

Witness my hand and official seal.

My commission expires: May 23rd, 2010



Peggy Zack

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EXHIBIT 1

TO

COMMUNITY DECLARATION

FOR

HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

DESCRIPTION OF FIRST SUBDIVISION

A. Residential Sites

Lots 1 through 31, inclusive, Block 8, Replat of Highlands Ranch Filing No. 1, in the County of Douglas, State of Colorado, as shown on the Plat recorded at Reception Number 271785 in the Office of the Clerk and Recorder of said Douglas County, Colorado.

B. Community Association Property (Recreation Cost Center No. 1.

Lots 2 and 3, Block 11, Replat of Highlands Ranch Filing No. 1, in the County of Douglas, State of Colorado, as shown on the Plat recorded at Reception Number 271785 in the Office of the Clerk and Recorder of said Douglas County, Colorado.

EXHIBIT 2
LEGAL DESCRIPTION
OF
ANNEXABLE AREA
(Highlands Ranch Community Association, Inc.)

The "Annexable Area" shall mean (a) all real property presently owned by Mission Viejo Company in Douglas County, Colorado which is more particularly described in Part A of this Exhibit B; and (b) certain real property in Douglas County, Colorado, not now owned by Mission Viejo Company, but which is surrounded or significantly bounded by real property owned by Mission Viejo Company and which is more particularly described in Part B of this Exhibit B (provided that no portion of such real property described in Part B shall in any way be subject to, encumbered by or deemed affected by the Community Declaration to which this is an Exhibit without the recorded, written consent of the then owner thereof and of the Declarant under the Community Declaration).

Part A.

The real property presently owned by Mission Viejo Company which constitutes Annexable Area is more particularly described as follows:

That portion of the real property in Douglas County, Colorado acquired by Mission Viejo Company (a) by Special Warranty Deed from Marvin Davis dated December 11, 1979 and recorded December 18, 1979 in Book 378 at page 208 of Douglas County records; (b) by Special Warranty Deed from Jess Kortz et al., dated December 13, 1979 and recorded December 18, 1979 in Book 378 at page 411 of Douglas County records; and (c) by Special Warranty Deed from Theodore J. Alpert, et al., dated December 13, 1979 and recorded December 18, 1979 in Book 378 at page 614 of Douglas County records lying easterly of U. S. Highway 85 (Santa Fe Drive), more particularly described as follows:

Township 6 South, Range 67 West, 6th P.M., Douglas County, Colorado

Section 5: All

Section 6: SE1/4 and S1/2NE1/4

Section 7: All
EXCEPT one square acre in the Northwest
corner conveyed to the Directors of School
District No. 9.

Section 8: All
EXCEPT the North 465 feet of the East 380
feet of the NE1/4NE1/4NE1/4 conveyed to
Public Service Company of Colorado by Deed
recorded in Book 172 at page 12.

Section 17: N1/2 and NE1/4SE1/4

Section 18: All

Section 19: All

Section 20: W1/2NW1/4 and SW1/4 and W1/2SE1/4

Section 28: W1/2
EXCEPT that part conveyed to the Public
Service Company of Colorado in deed recorded
in Book 167 at page 251.

Section 29: All
EXCEPT parcel conveyed to Public Service
Company of Colorado in deed recorded in
Book 167 at page 251.

Section 30: All

Township 7 South, Range 57 West, 6th P.M., Douglas County, Colorado

Section 6: W1/2 and NE1/4 except that portion described
in deed recorded in Book 61 at page 80.

Township 6 South, Range 68 West, 6th P.M., Douglas County, Colorado

Section 1: All

Section 2: All

Section 3: All
EXCEPT that portion deeded to Department of
Highways of the State of Colorado by deed
recorded in Book 159 at Page 399 and
re-recorded in Book 160 at page 117,

AND EXCEPT tract conveyed in Book 169 at page 342, and tract conveyed in Book 176 at page 133,
AND EXCEPT tracts deeded to the Northern Colorado Irrigation Co. in Book 38 at page 129 and in Book 93 at page 64.

Section 4: SE1/4NE1/4 and N1/2SE1/4 and SE1/4SE1/4 and SW1/4
EXCEPT a strip of land 1320 feet long and 22 feet wide off the East side of the NE1/4SW1/4 and a strip of land 20 feet long and 22 feet wide off the East side of the SE1/4SW1/4 and adjoining the strip of land last above described, on the South.

Section 5: SE1/4 and NW1/4SW1/4 and SE1/4SW1/4 and NE1/4SW1/4 and that part of the E1/2NE1/4 described as follows:
Beginning at the Northeast corner of said Section 5;
thence West 1130 feet,
thence South 700 feet,
thence South 50°30' West 418 feet,
thence South 20°30' West 300 feet,
thence South 1671 feet,
thence East 1571 feet,
Thence North 2902 feet to point of beginning.
EXCEPT that part described in deed recorded in Book 101 at page 90,
AND EXCEPT that part described in deed recorded in Book 183 at page 423,
AND EXCEPT that part conveyed to the Department of Highways of the State of Colorado in deed recorded in Book 159 at page 397,
AND EXCEPT a strip 150 feet wide for Canal through SE1/4 of said Section 5, as conveyed to Northern Colorado Irrigation Co. by deed recorded in Book N at page 266,
AND EXCEPT for strip 100 feet wide for Canal through the SW1/4 and NE1/4 of said Section 5 as conveyed in deed recorded in Book N at page 132,
AND EXCEPT that part lying within the right of way for Highway 85.

Section 6: That part of the NE1/4SE1/4 lying East of the Atchison, Topeka and Santa Fe Railroad right of way,

EXCEPT that part lying in right of way for
U.S. Highway 85.

Section 7: E1/2
EXCEPT that part conveyed to School District
#16 in Book 104 at page 375,
AND EXCEPT that part conveyed to Douglas
County School District RE. 1, in Book 270
at page 204,
AND EXCEPT that part conveyed to Northern
Colorado Irrigation Company for Highline
Canal in Book N (sometimes erroneously
referred to as Book H) at page 132,
AND EXCEPT that part in Chatfield Reservoir
Site as described in Declaration of Taking
recorded April 24, 1970 in Book 203 at page
383,
AND EXCEPT that parcel conveyed to Corder
Concrete Products Co. in Book 311 at page
11,
AND EXCEPT that part conveyed to the Santa
Fe Land Improvement Company in Book 38 at
page 477,
AND EXCEPT right of way for The Denver and
Rio Grande Railroad Company and right of
way for the Atchison, Topeka and Santa Fe
Railroad Company,
AND EXCEPT that part conveyed by the Atchi-
son, Topeka and Santa Fe Railway Company to
the United States of America in Book 278 at
page 407,
AND EXCEPT part lying in right of way for
U.S. Highway No. 85,
AND EXCEPT part conveyed to Board of County
Commissioners for road in Book 106 at page
75.

Section 8: All
EXCEPT tract described as follows:
Starting at a point, point of beginning,
which lies on the North and South center-
line of said Section 8, 100 feet South of
the North one-quarter corner to said Sec-
tion 8,
thence South on centerline a distance of
674 feet,
thence East 395 feet,
thence North 430 feet,
thence North 58°15' West 460 feet, more or
less, to point of beginning;

AND EXCEPT tract described in Declaration of Taking for Chatfield Dam Project recorded in Book 203 at page 383,
AND EXCEPT that part lying within the right of way for Highway 85,

Section 9: All

Section 10: All

Section 11: All

EXCEPT that portion of the SE1/4SW1/4 of said Section 11 more particularly described as follows:

Beginning at the Southwest corner of said Section 11;
thence East along the South line of said Section 11 a distance of 1589.50 feet;
thence North a distance of 20 feet;
thence N 06°08'00" E, a distance of 243.3 feet;

thence East a distance of 249.00 feet;
thence South 18.1 feet to the True Point of Beginning;

thence continuing South 223.9 feet to a point 20 feet North of the South line of said Section 11;

thence West 246.54 feet to the Southeast corner of that parcel of land conveyed to Highland Venturers, a partnership, by deed recorded June 26, 1979 in Book 363 at page 948;

thence N 06°30'00" E along the East line of said parcel 235.54 feet;
thence S 87°20'24" E along the South line of said parcel 220.11 feet to the True Point of Beginning;

AND EXCEPT that part of the SE1/4SW1/4 of said Section 11 lying within the following described property:

A tract of land in the SW1/4 of Section 11 and in the NW1/4 of Section 14, Township 6 South, Range 68 West of the 6th P.M. described as follows:

Beginning at the Southwest corner of said Section 11,

thence East along the South line of said Section 11, a distance of 1615.68 feet to the True Point of Beginning of the Tract of land herein described;

thence S 06°30' W a distance of 30 feet;
thence S 89°14'58" E a distance of 303.44 feet;
thence N 15°10'00" E a distance of 105.0 feet;
thence N 12°07'43" E a distance of 174.79 feet;
thence N 87°20'24" W a distance of 115.52 feet;
thence South, a distance of 223.90 feet;
thence West, a distance of 246.54 feet;
thence S 06°30' W a distance of 20.13 feet to the True Point of Beginning, Douglas County, Colorado, all bearings used herein are assumed based on the South line of said Section 11 bearing due East and West.

Section 12: All

Section 13: All

Section 14: All

EXCEPT that part of the NW1/4 of said Section 14 lying within the following described property:
A tract of land in the SW1/4 of Section 11 and in the NW1/4 of Section 14, Township 6 South, Range 68 West of the 6th P.M. described as follows:
Beginning at the Southwest corner of said Section 11;
thence East along the South line of said Section 11, a distance of 1615.68 feet to the True Point of Beginning of the Tract of land herein described;
thence South 06°30' West, a distance of 30 feet;
thence South 89°14'58" East, a distance of 303.44 feet;
thence North 15°10'00" East, a distance of 105.0 feet;
thence North 12°07'43" East, a distance of 174.79 feet;
thence North 87°20'24" West, a distance of 115.52 feet;
thence South, a distance of 223.90 feet;
thence West, a distance of 246.54 feet;
thence South 06°30' West, a distance of 20.13 feet to the True Point of Beginning, Douglas County, Colorado, all bearings

used herein are assumed based on the South line of said Section 11 bearing due East and West.

- Section 15: All
- Section 16: All
- Section 17: N1/2 and SE1/4
EXCEPT that part of the NW1/4 lying Westerly of the Easterly right of way line of Highway No. 85.
- Section 18: All
EXCEPT that part within Chatfield Reservoir Site as described in Declaration of Taking recorded in Book 203 at page 383, and except tract deeded to Northern Colorado Irrigation Company in Book K at page 404.
- Section 22: All
- Section 23: All
- Section 24: All
- Section 25: All
- Section 26: All
- Section 27: All
- Section 35: All
- Section 36: All

Township 7 South, Range 68 West, 6th E.M., Douglas County, Colorado

- Section 1: All
EXCEPT that portion contained in deed recorded in Book 61 at page 80.
- Section 2: E1/2 and E1/2W1/2,
EXCEPT that portion contained in deed recorded in Book 61 at page 80.
- Section 11: N1/2NE1/4
EXCEPT that portion contained in deed recorded in Book 61 at page 80.

Township 6 South, Range 69 West, 6th P.M., Douglas County, Colorado

Section 13: All
EXCEPT that part in Chatfield Reservoir
Site as described in the Declaration of
Taking recorded April 24, 1970, in Book
203 at Page 383,
AND EXCEPT Tract deeded to Northern
Colorado Irrigation Company recorded in
Book N at Page 132 and Book 3 at Page 430.

Part B.

The real property not now owned by Mission Viejo
Company, but which is surrounded or significantly bounded by
real property owned by Mission Viejo Company and which
constitutes Annexable Area is more particularly described
as follows:

In Township 6 South, Range 67 West, 6th P.M., Douglas
County, Colorado: All of those portions of Section 6, 7, 8,
17, 20 and 29 and of the W1/2 of Section 28 not described in
Part A of this Exhibit B.

In Township 6 South, Range 68 West, 6th P.M.,
Douglas County, Colorado: All of those portions of Sections
3, 4, 5, 8, 11 and 14 not described in Part A of this Exhibit B.

In Township 6 South, Range 68 West, 6th P.M.,
Douglas County, Colorado: All of those portions of Sections
6, 7 and 17 lying easterly of the right-of-way for the
Atchison, Topeka & Santa Fe Railroad Company and not
described in Part A of this Exhibit B.

In Township 7 South, Range 68 West, 6th P.M.,
Douglas County, Colorado: All of those portions of Section 1
and the E1/2 and E1/2W1/2 of Section 2 and the N1/2NE1/4 of
Section 11 not described in Part A of this Exhibit B.

Oct-30-01 11:21am From: T203599501

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- 1/ 3

SUPPLEMENTAL NOTICE REGARDING
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

DC99010481

SUBJECTS: Articles of Incorporation; Restated Articles of Incorporation with Amendments; Bylaws; Rules and Regulations and Policies and Procedures and Residential Improvement Guidelines and Site Restrictions.

PURPOSE: To supplement that certain Notice Regarding Highlands Ranch Community Association, Inc. adopted by the Board of Directors on November 19, 1996 and recorded December 11, 1996 in Book 1393, Page 1672 in the office of the Clerk and Recorder, Douglas County, Colorado and to provide notice of the Articles of Incorporation, Restated Articles of Incorporation with Amendments, adoption of Bylaws of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation, existing under the Colorado Nonprofit Corporation Act; amendments to such Bylaws as adopted from time to time; to provide notice of Rules and Regulations and Policies and Procedures and Residential Improvement Guidelines and Site Restrictions; and, through this Notice, to promote the recreation, health, safety and welfare of the residents of the properties subject to the Community Declaration.

AUTHORITY: The recorded Community Declaration and Supplemental Declarations for Highlands Ranch Community Association, Inc., as recorded in the records of the Clerk and Recorder of Douglas County, Colorado, and Colorado law.

PROPERTIES AFFECTED: All of those lots or properties within the County of Douglas, State of Colorado, as made subject to the recorded Community Declaration and all Supplemental Declarations for Highlands Ranch Community Association, Inc.

EFFECTIVE DATE: September 1, 1981.

NOTICE: Bylaws/Rules and Regulations. The Association hereby gives notice that, from time to time, it restates and amends the Articles of Incorporation, adopts and amends Bylaws and Rules and Regulations and Policies and Procedures governing the Owners and the Community known as Highlands Ranch. Copies of the current Bylaws and Rules and Regulations and Policies and Procedures may be obtained at Association's corporate offices.

02/04/99

Residential Improvement Guidelines and Site Restrictions. The Declarant and the Architectural Committee hereby give notice that as of the date hereof, by reserved right, and/or pursuant to authority as set forth in the Community Declaration, Supplemental Declarations and by Colorado law, they have adopted Residential Improvement Guidelines and Site Restrictions. Copies of the current Residential Improvement Guidelines and Site Restrictions may be obtained at the Association's office located in Highlands Ranch, Colorado.

Association's Agent for Management. The Association's agent for management of the properties subject to the Community Declaration and Supplemental Declarations may be contacted at the Highlands Ranch Community Association's office or through the registered agent and office of the Association, as maintained by the Association at the office of the Colorado Secretary of State.

Supplemental to Law. The provisions of this Notice shall be in addition to and in supplement of the terms and provisions of the Community Declaration, the Supplemental Declarations and the law of the State of Colorado governing the Community.

PRESIDENT'S
AND
SECRETARY'S

CERTIFICATION: The undersigned, respectively being the President and the Secretary of Highlands Ranch Community Association, Inc., certify that the foregoing Notice was approved and adopted by the Board of Directors of the Association at a duly called and held meeting on January 19, 1999, 1999, and in witness whereof, the undersigned have subscribed their names.

HIGHLANDS RANCH COMMUNITY
ASSOCIATION, INC., a Colorado
nonprofit corporation

By: 
Allen S. Chapman, President

ATTEST:
By: 
Maureen Anderson, Secretary

STATE OF COLORADO)
) ss.
COUNTY OF Douglas)

The foregoing instrument was acknowledged before me this 19th day of January, 1999, by Allen E. Chapman, President of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: July 30, 2001.

Paul E. Hamilton
Notary Public

STATE OF COLORADO)
) ss.
COUNTY OF Douglas)

The foregoing instrument was acknowledged before me this 19th day of January, 1999, by Maureen Anderson, Secretary of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: July 30, 2001.

Paul E. Hamilton
Notary Public



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65.00

**SECOND AMENDMENT
TO THE
BY LAWS OF
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.**

DC9725269

Exhibit D to the Community Declaration, Bylaws of the Highlands Ranch Community Association, Inc., recorded at Book 421, Page 1007 thru Book 421, Page 1041 inclusive, in the records of the Clerk and Recorder of Douglas County, Colorado, which includes the "Annexable Areas" defined in the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., and which shall mean all of the real property described on Exhibits "1 and 2" attached hereto, all or any portion of which may from time to time be made subject to the Community Declaration and which may be expanded or contracted as provided in the Community Declaration, and the first Amendment to the Bylaws recorded at BOOK 1042 PAGE 0351 (hereinafter, The "Bylaws") are hereby amended as follows:

Section 5.4A of the Bylaws is hereby amended by an addition to the last sentence, so that Section 5.4A reads as follows:

Bylaw 5.4 Term of Office of Delegates

- A. Each Delegate elected at an annual meeting of Members in a Delegate District shall continue in office for a term of two years, or until his successor is elected, whichever is later, unless such Delegate resigns, is removed or his term of office terminates because he is no longer qualified to be a Delegate or because he has become a Director of the Community Association.

Section 5.6 of the Bylaws is hereby amended by an addition of the last sentence, so that Section 5.6 reads as follows:

Bylaw 5.6 Resignation of Delegates. Any Delegate may resign at any time by giving written notice to the President, to the Secretary or to the Board of Directors of the Community Association stating the effective date of such resignation. Acceptance of such resignation shall not be necessary to make the resignation effective. In the event a Delegate becomes a Director of the Community Association, the Delegate shall be deemed to have resigned as a Delegate upon commencement of the Recreation Advisory Committee (RAC) meeting next scheduled after he becomes a Director.

**SECOND AMENDMENT TO BYLAWS
OF THE HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.
PAGE 2**

Section 4.4 of the Bylaws is hereby amended by deleting it in its entirety and replacing it as follows:

Bylaw 4.4 Annual Meetings of Members. Annual meetings of Members shall be held in April of each year on such day in April and at such time of day as is fixed by the Board of Directors and specified in the notice of meeting. The annual meetings in each Delegate District shall be held to elect a Delegate from that Delegate District if necessary or required and to transact such other business as may properly come before the meeting.

Section 6.2 of the Bylaws is hereby amended by deleting it in its entirety and replacing it as follows:

Bylaw 6.2 Annual Meetings of Delegates. Annual meetings of Delegates shall be held in March of each year on such day in March and at such time of day as is fixed by the Board of Directors and specified in the notice of meeting. The date in March for the annual meeting shall be fixed by the Board of Directors so that it shall be at least 30 days prior to the first of the annual meetings of Delegates in that year and so that notice of the meeting, in accordance with these Bylaws, may be given to the Delegates elected at the previous annual meetings of Delegates. Annual meetings of Delegates shall be held to elect directors of the Community Association and to transact such other business as may properly come before the meeting.

Said amendments having been duly considered and adopted pursuant to the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., all Exhibits thereto, and EXHIBIT D to COMMUNITY DECLARATION BYLAWS OF HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC. recorded at Book 421, Page 924 through Book 421, Page 1041 inclusive, in the records of the Clerk and Recorder, Douglas County, Colorado.

CERTIFICATE OF SECRETARY

I, the undersigned, do hereby certify that:

1. I am the duly elected and acting Secretary of the HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., a Colorado corporation ("Community Association"); and

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**THIRD AMENDMENT
TO THE
BYLAWS OF
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.**

DC9886751

Exhibit D to the Community Declaration, Bylaws of the Highlands Ranch Community Association, Inc., recorded at Book 421, Page 1007 thru Book 421, Page 1041 inclusive, in the records of the Clerk and Recorder of Douglas County, Colorado, which includes the "Annexable Areas" defined in the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., and which shall mean all of the real property described on Exhibits "1 and 2" attached hereto, all or any portion of which may from time to time be made subject to the Community Declaration and which may be expanded or contracted as provided in the Community Declaration, the First Amendment to the Bylaws recorded at BOOK 1042 PAGE 0351 and the Second Amendment to the Bylaws recorded at BOOK 1430, PAGE 1667, in the records of the Clerk and Recorder of Douglas County, Colorado (hereinafter, The "Bylaws") are hereby amended as follows:

Section 6.6 of the Bylaws is hereby amended by deleting it in its entirety and replacing it as follows:

6.6 Proxies. A Delegate may vote in person or by proxy executed in writing by the Delegate and filed with the Chairman of the meeting prior to the time the proxy is exercised. Any proxy may be revocable by attendance of a Delegate in person at a meeting or by revocation in writing filed with the Chairman of the meeting prior to the time the proxy is exercised. A proxy shall automatically cease upon the occurrence of any event which causes a Delegate to no longer meet the qualifications of Delegates as set forth in these Bylaws. No proxy shall be valid after the meeting for which it is solicited unless that meeting is continued or adjourned until a later agreed to and specified date. Any form of proxy furnished or solicited by the Community Association and any form of written ballot furnished by the Community Association shall afford an opportunity thereon for Delegates to specify a choice between approval, disapproval, or abstention of each particular proposal that is described with reasonable specificity in the proxy to come before the meeting and shall provide, subject to reasonably specified conditions, that if a Delegate specifies a choice with respect to any such matter, the vote shall be cast in accordance therewith.

Section 6.9 of the Bylaws is hereby amended by deleting it in its entirety and replacing it as follows:

6.9 Vote Required at Delegates' Meetings. At any meeting of Delegates, if a quorum is present, a majority of the votes present in person or by proxy and entitled to be

cast on a matter shall be necessary for the adoption of the matter, unless a greater proportion is required by law, the Community Declaration, the Articles of Incorporation or these Bylaws.

Said amendments having been duly considered and adopted pursuant to the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., all Exhibits thereto, and EXHIBIT D TO COMMUNITY DECLARATION BYLAWS OF HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC. recorded at Book 421, Page 924 through Book 421, Page 1041 inclusive, in the records of the Clerk and Recorder, Douglas County, Colorado.


CERTIFICATE OF SECRETARY

I, the undersigned, do hereby certify that:

1. I am the duly elected and acting Secretary of the HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., a Colorado corporation ("Community Association"); and

2. The foregoing Third Amendment to Bylaws, comprising Eleven (11) pages, including this page and Exhibits 1 and 2 hereto, constitute the Third Amendment to the Bylaws of the Community Association duly adopted at the meeting of the Delegates of the Community Association, called for that purpose, duly held on OCTOBER 20th, 1998.

IN WITNESS WHEREOF, I have hereunto subscribed my hand and affixed the seal of the Community Association this 20th day of OCTOBER, 1998.

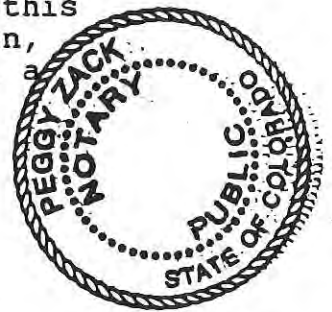

Maureen S. Anderson, Secretary
Board of Directors

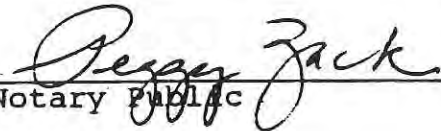
STATE OF COLORADO)
) ss.
COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me this 20th day of October, 1998, by Maureen S. Anderson, Secretary of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: 1/24/02




Notary Public

CERTIFICATION OF SECRETARY

I, the undersigned, do hereby certify that:

1. I am the duly elected and acting Secretary of the HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., a Colorado corporation ("Community Association"); and

2. The foregoing Fourth Amendment to Bylaws, comprising three (3) pages, including this page and Exhibits 1 and 2 hereto, constitute the Fourth Amendment to the Bylaws of the Community Association duly adopted at the meeting of the Delegates of the Community Association, called for that purpose duly held on September 18, 2001.

IN WITNESS WHEREOF, I have hereunto subscribed my hand and affixed the seal of the Community Association this 16th day of October, 2001.

Debra C. Kendle
Debra C. Kendle, Vice President Secretary
Board of Directors

STATE OF COLORADO)
) ss.
COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me this 16 day of October, 2001, by Debra C. Kendle, Vice President and Secretary of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: 11-19-03



Yvonne R. Lucas
Yvonne R. Lucas, Notary Public

**FOURTH ADMENDMENT
TO THE
BYLAWS OF
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.**

Exhibit D to the Community Declaration, Bylaws of the Highlands Ranch Community Association, Inc., recorded at Book 421, Page 1007 thru Book 421, Page 1041 inclusive, in the records of the Clerk and Recorder of Douglas County, Colorado, which includes the "Annexable Areas" defined in the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., and which shall mean all of the real property described on Exhibits "1 and 2" attached hereto, all or any portion of which may from time to time be made subject to be Community Declaration and which may be expanded or contracted as provided in the Community Declaration, the First Amendment to the Bylaws recorded at BOOK 1042, PAGE 0351 and the Second Amendment to the Bylaws recorded at BOOK 1430, PAGE 1667 and the Third Amendment to the Bylaws recorded at BOOK 1617, PAGE 2135, the records of the Clerk and Recorder of Douglas County, Colorado (hereinafter, The "Bylaws") are hereby amended as follows:

Section 5.3 of the Bylaws is hereby amended by deleting it in its entirety and replacing it as follows:

5.3. Qualifications of Delegates. A Delegate must be an Owner of a Privately Owned Site within the Community Association Area or, if the Owner of any such Site is a partnership, corporation, limited liability company or other business organization, must be an authorized agent of such partnership, corporation, limited liability company or other business organization. If a Delegate conveys or transfers title to his Privately Owned Site, or if a Delegate who is an authorized agent of a partnership, corporation, limited liability company or other business organization ceases to be such authorized agent, or if the partnership, corporation, limited liability company or other business organization of which a Delegate is an agent transfers title to its Privately Owned Site, such Delegate's term as Delegate shall immediately terminate and a new Delegate shall be elected as promptly as possible to take such Delegate's place. If a Privately Owned Site is owned by multiple Owners, each Owner shall be eligible to be a Delegate. A Delegate may be re-elected and there shall be no limit on the number of terms a Delegate may serve. A Delegate need not be the Owner of a Privately Owned Site within the Delegate District that the Delegate represents. A Delegate may be elected as a Delegate to a Delegate District in which he does not own a Privately Owned Site only if there is no Owner of a Site within the Delegate District who is willing to serve as a Delegate for that Delegate District. A Delegate may represent more than one Delegate District only if the total number of Sites represented in the multiple Delegate Districts does not exceed the largest Delegate District, measured by the number of Sites within the Delegate District,

within the Community Association. A Delegate representing a Delegate District in which the Delegate does not own a Privately Owned Site may only be re-elected as a Delegate if there continues to be no Owner of a Privately Owned Site within the Delegate District who is willing to serve as a Delegate for that Delegate District.

Section 12.7 of the Bylaws is hereby amended by deleting it in its entirety and replacing it as follows:

12.7 Decision. If the Respondent fails to file a Notice of Defense as provided in Section 12.3 of these Bylaws, or fails to appear at a hearing, the Tribunal may take action based upon the evidence presented to it without notice to the Respondent. However, the Respondent may make any showing by way of mitigation. The Tribunal will prepare written findings of fact and recommendations for consideration by the Board of Directors. The Tribunal shall make its determination only in accordance with these Bylaws. After all testimony and documentary evidence has been presented by the Tribunal, the Tribunal shall vote by secret written ballot upon the matter, with a majority of the entire Tribunal controlling. A copy of the findings and recommendations of the Tribunal shall be posted by the Board of Directors at a conspicuous place in the Community Association Area, and a copy shall be served by the President on each Person involved in the matter and his attorney, if any. Disciplinary action and levy of a Reimbursement Assessment under the Community Declaration, these Bylaws or Rules and the Regulations shall be imposed only by the Board of Directors and in accordance with the findings and recommendations of the Tribunal. The Board of Directors may adopt the recommendations of the Tribunal in their entirety or the Board may reduce the proposed penalty and adopt the balance of the recommendations. In no event shall the Board impose more stringent enforcement action than recommended by the Tribunal. The decision of the Board shall be in writing and shall be served and posted in the same manner as the findings and recommendations of the Tribunal. The decision of the Board shall become effective 10 days after it is served upon the Respondent, unless otherwise ordered in writing by the Board of Directors. The Board may order a reconsideration at any time within 30 days following service of its decision on the involved persons, on its own motion or on petition by any party. However, no action against the Member arising from the alleged violation shall take effect prior to the expiration of the later of (a) 15 days after the Member's receipt of the Notice of Hearing; or (b) five days after the hearing required herein.

Said amendments having been duly considered and adopted pursuant to the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., all Exhibits thereto, and EXHIBIT D TO COMMUNITY DECLARATION BYLAWS OF HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., recorded at Book 421, Page 924 through Book 421, Page 1041 inclusive, in the records of the Clerk and Recorder, Douglas County, Colorado.

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B1617 - P2137 - \$55.00 - 3/ 11

EXHIBIT 1

TO

COMMUNITY DECLARATION

FOR

HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

DESCRIPTION OF FIRST SUBDIVISION

A. Residential Sites

Lots 1 through 31, inclusive, Block 8, Replat of Highlands Ranch Filing No. 1, in the County of Douglas, State of Colorado, as shown on the Plat recorded at Reception Number 271785 in the Office of the Clerk and Recorder of said Douglas County, Colorado.

B. Community Association Property (Recreation Cost Center No. 1.

Lots 2 and 3, Block 11, Replat of Highlands Ranch Filing No. 1, in the County of Douglas, State of Colorado, as shown on the Plat recorded at Reception Number 271785 in the Office of the Clerk and Recorder of said Douglas County, Colorado.

EXHIBIT 2
LEGAL DESCRIPTION
OF
ANNEXABLE AREA
(Highlands Ranch Community Association, Inc.)

The "Annexable Area" shall mean (a) all real property presently owned by Mission Viejo Company in Douglas County, Colorado which is more particularly described in Part A of this Exhibit B; and (b) certain real property in Douglas County, Colorado, not now owned by Mission Viejo Company, but which is surrounded or significantly bounded by real property owned by Mission Viejo Company and which is more particularly described in Part B of this Exhibit B (provided that no portion of such real property described in Part B shall in any way be subject to, encumbered by or deemed affected by the Community Declaration to which this is an Exhibit without the recorded, written consent of the then owner thereof and of the Declarant under the Community Declaration).

Part A.

The real property presently owned by Mission Viejo Company which constitutes Annexable Area is more particularly described as follows:

That portion of the real property in Douglas County, Colorado acquired by Mission Viejo Company (a) by Special Warranty Deed from Marvin Davis dated December 11, 1979 and recorded December 18, 1979 in Book 378 at page 208 of Douglas County records; (b) by Special Warranty Deed from Jess Kortz et al., dated December 13, 1979 and recorded December 18, 1979 in Book 378 at page 411 of Douglas County records; and (c) by Special Warranty Deed from Theodore J. Alpert, et al., dated December 13, 1979 and recorded December 18, 1979 in Book 378 at page 614 of Douglas County records lying easterly of U. S. Highway 85 (Santa Fe Drive), more particularly described as follows:

Township 6 South, Range 67 West, 6th P.M., Douglas County, Colorado

Section 5: All
Section 6: SE1/4 and S1/2NE1/4

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- Section 7 All
EXCEPT one square acre in the Northwest corner conveyed to the Directors of School District No. 9.
- Section 8: All
EXCEPT the North 465 feet of the East 380 feet of the NE1/4NE1/4NE1/4 conveyed to Public Service Company of Colorado by Deed recorded in Book 172 at page 12.
- Section 17: N1/2 and NE1/4SE1/4
- Section 18: All
- Section 19: All
- Section 20: W1/2NW1/4 and SW1/4 and W1/2SE1/4
- Section 28: W1/2
EXCEPT that part conveyed to the Public Service Company of Colorado in deed recorded in Book 167 at page 251.
- Section 29: All
EXCEPT parcel conveyed to Public Service Company of Colorado in deed recorded in Book 167 at page 251.
- Section 30: All

Township 7 South, Range 67 West, 6th P.M., Douglas County, Colorado

- Section 6: W1/2 and NE1/4 except that portion described in deed recorded in Book 61 at page 80.

Township 6 South, Range 68 West, 6th P.M., Douglas County, Colorado

- Section 1: All
- Section 2: All
- Section 3: All
EXCEPT that portion deeded to Department of Highways of the State of Colorado by deed recorded in Book 159 at Page 399 and re-recorded in Book 160 at page 117,

AND EXCEPT tract conveyed in Book 169 at page 342, and tract conveyed in Book 176 at page 133,
AND EXCEPT tracts deeded to the Northern Colorado Irrigation Co. in Book 38 at page 129 and in Book 93 at page 64.

Section 4: SE1/4NE1/4 and N1/2SE1/4 and SE1/4SE1/4 and SW1/4

EXCEPT a strip of land 1320 feet long and 22 feet wide off the East side of the NE1/4SW1/4 and a strip of land 20 feet long and 22 feet wide off the East side of the SE1/4SW1/4 and adjoining the strip of land last above described, on the South.

Section 5: SE1/4 and NW1/4SW1/4 and SE1/4SW1/4 and NE1/4SW1/4 and that part of the E1/2NE1/4 described as follows:
Beginning at the Northeast corner of said Section 5;

thence West 1130 feet,
thence South 700 feet,
thence South 50°30' West 418 feet,
thence South 20°30' West 300 feet,
thence South 1671 feet,
thence East 1571 feet,
Thence North 2902 feet to point of beginning.

EXCEPT that part described in deed recorded in Book 101 at page 90,
AND EXCEPT that part described in deed recorded in Book 183 at page 423,
AND EXCEPT that part conveyed to the Department of Highways of the State of Colorado in deed recorded in Book 159 at page 397,
AND EXCEPT a strip 150 feet wide for Canal through SE1/4 of said Section 5, as conveyed to Northern Colorado Irrigation Co. by deed recorded in Book N at page 266,
AND EXCEPT for strip 100 feet wide for Canal through the SW1/4 and NE1/4 of said Section 5 as conveyed in deed recorded in Book N at page 132,
AND EXCEPT that part lying within the right of way for Highway 85.

Section 6: That part of the NE1/4SE1/4 lying East of the Atchison, Topeka and Santa Fe Railroad right of way,

EXCEPT that part lying in right of way for
U.S. Highway 85.

Section 7:

E1/2

EXCEPT that part conveyed to School District
#16 in Book 104 at page 375,

AND EXCEPT that part conveyed to Douglas
County School District RE. 1, in Book 270
at page 204,

AND EXCEPT that part conveyed to Northern
Colorado Irrigation Company for Highline
Canal in Book N (sometimes erroneously
referred to as Book H) at page 132,

AND EXCEPT that part in Chatfield Reservoir
Site as described in Declaration of Taking
recorded April 24, 1970 in Book 203 at page
383,

AND EXCEPT that parcel conveyed to Corder
Concrete Products Co. in Book 311 at page
11,

AND EXCEPT that part conveyed to the Santa
Fe Land Improvement Company in Book 38 at
page 477,

AND EXCEPT right of way for The Denver and
Rio Grande Railroad Company and right of
way for the Atchison, Topeka and Santa Fe
Railroad Company,

AND EXCEPT that part conveyed by the Atchi-
son, Topeka and Santa Fe Railway Company to
the United States of America in Book 278 at
page 407,

AND EXCEPT part lying in right of way for
U.S. Highway No. 85,

AND EXCEPT part conveyed to Board of County
Commissioners for road in Book 106 at page
75.

Section 8:

All

EXCEPT tract described as follows:

Starting at a point, point of beginning,
which lies on the North and South center-
line of said Section 8, 100 feet South of
the North one-quarter corner to said Sec-
tion 8,

thence South on centerline a distance of
674 feet,

thence East 395 feet,

thence North 430 feet,

thence North 58°15' West 460 feet, more or
less, to point of beginning;

AND EXCEPT tract described in Declaration of Taking for Chatfield Dam Project recorded in Book 203 at page 383,
AND EXCEPT that part lying within the right of way for Highway 85,

Section 9: All

Section 10: All

Section 11: All

EXCEPT that portion of the SE1/4SW1/4 of said Section 11 more particularly described as follows:

Beginning at the Southwest corner of said Section 11;

thence East along the South line of said Section 11 a distance of 1589.50 feet;

thence North a distance of 20 feet;

thence N 06°08'00" E, a distance of 243.3 feet;

thence East a distance of 249.00 feet;

thence South 18.1 feet to the True Point of Beginning;

thence continuing South 223.9 feet to a point 20 feet North of the South line of said Section 11;

thence West 246.54 feet to the Southeast corner of that parcel of land conveyed to Highland Venturers, a partnership, by deed recorded June 26, 1979 in Book 363 at page 948;

thence N 06°30'00" E along the East line of said parcel 235.54 feet;

thence S 87°20'24" E along the South line of said parcel 220.11 feet to the True Point of Beginning,

AND EXCEPT that part of the SE1/4SW1/4 of said Section 11 lying within the following described property:

A tract of land in the SW1/4 of Section 11 and in the NW1/4 of Section 14, Township 6 South, Range 68 West of the 6th P.M. described as follows:

Beginning at the Southwest corner of said Section 11,

thence East along the South line of said Section 11, a distance of 1615.68 feet to the True Point of Beginning of the Tract of land herein described;

thence S 06°30' W a distance of 30 feet;
thence S 89°14'58" E a distance of 303.44 feet;
thence N 15°10'00" E a distance of 105.0 feet;
thence N 12°07'43" E a distance of 174.79 feet;
thence N 87°20'24" W a distance of 115.52 feet;
thence South, a distance of 223.90 feet;
thence West, a distance of 246.54 feet;
thence S 06°30' W a distance of 20.13 feet to the True Point of Beginning, Douglas County, Colorado, all bearings used herein are assumed based on the South line of said Section 11 bearing due East and West.

Section 12: All

Section 13: All

Section 14: All

EXCEPT that part of the NW1/4 of said Section 14 lying within the following described property:
A tract of land in the SW1/4 of Section 11 and in the NW1/4 of Section 14, Township 6 South, Range 68 West of the 6th P.M. described as follows:
Beginning at the Southwest corner of said Section 11;
thence East along the South line of said Section 11, a distance of 1615.68 feet to the True Point of Beginning of the Tract of land herein described;
thence South 06°30' West, a distance of 30 feet;
thence South 89°14'58" East, a distance of 303.44 feet;
thence North 15°10'00" East, a distance of 105.0 feet;
thence North 12°07'43" East, a distance of 174.79 feet;
thence North 87°20'24" West, a distance of 115.52 feet;
thence South, a distance of 223.90 feet;
thence West, a distance of 246.54 feet;
thence South 06°30' West, a distance of 20.13 feet to the True Point of Beginning, Douglas, County, Colorado, all bearings

used herein are assumed based on the South line of said Section 11 bearing due East and West.

- Section 15: All
- Section 16: All
- Section 17: N1/2 and SE1/4
EXCEPT that part of the NW1/4 lying Westerly of the Easterly right of way line of Highway No. 85.
- Section 18: All
EXCEPT that part within Chatfield Reservoir Site as described in Declaration of Taking recorded in Book 203 at page 383, and except tract deeded to Northern Colorado Irrigation Company in Book K at page 404.
- Section 22: All
- Section 23: All
- Section 24: All
- Section 25: All
- Section 26: All
- Section 27: All
- Section 35: All
- Section 36: All

Township 7 South, Range 68 West, 6th P.M., Douglas County, Colorado

- Section 1: All
EXCEPT that portion contained in deed recorded in Book 61 at page 80.
- Section 2: E1/2 and E1/2W1/2,
EXCEPT that portion contained in deed recorded in Book 61 at page 80.
- Section 11: N1/2NE1/4
EXCEPT that portion contained in deed recorded in Book 61 at page 80.

Township 6 South, Range 69 West, 6th P.M., Douglas County, Colorado

Section 13: All
EXCEPT that part in Chatfield Reservoir
Site as described in the Declaration of
Taking recorded April 24, 1970, in Book
203 at Page 383,
AND EXCEPT Tract deeded to Northern
Colorado Irrigation Company recorded in
Book N at Page 132 and Book 3 at Page 430.

Part B.

The real property not now owned by Mission Viejo
Company, but which is surrounded or significantly bounded by
real property owned by Mission Viejo Company and which
constitutes Annexable Area is more particularly described
as follows:

In Township 6 South, Range 67 West, 6th P.M., Douglas
County, Colorado: All of those portions of Section 6, 7, 8,
17, 20 and 29 and of the W1/2 of Section 28 not described in
Part A of this Exhibit B.

In Township 6 South, Range 68 West, 6th P.M.,
Douglas County, Colorado: All of those portions of Sections
3, 4, 5, 8, 11 and 14 not described in Part A of this Exhibit B.

In Township 6 South, Range 68 West, 6th P.M.,
Douglas County, Colorado: All of those portions of Sections
6, 7 and 17 lying easterly of the right-of-way for the
Atchison, Topeka & Santa Fe Railroad Company and not
described in Part A of this Exhibit B.

In Township 7 South, Range 68 West, 6th P.M.,
Douglas County, Colorado: All of those portions of Section 1
and the E1/2 and E1/2W1/2 of Section 2 and the N1/2NE1/4 of
Section 11 not described in Part A of this Exhibit B.

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B1664 - P1921 - \$15.00 - 1/ 3

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SUPPLEMENTAL NOTICE REGARDING
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

DC99010481

SUBJECTS: Articles of Incorporation; Restated Articles of Incorporation with Amendments; Bylaws; Rules and Regulations and Policies and Procedures and Residential Improvement Guidelines and Site Restrictions.

PURPOSE: To supplement that certain Notice Regarding Highlands Ranch Community Association, Inc., adopted by the Board of Directors on November 19, 1996 and recorded December 11, 1996 in Book 1393, Page 1672 in the office of the Clerk and Recorder, Douglas County, Colorado and to provide notice of the Articles of Incorporation, Restated Articles of Incorporation with Amendments, adoption of Bylaws of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation, existing under the Colorado Nonprofit Corporation Act; amendments to such Bylaws as adopted from time to time; to provide notice of Rules and Regulations and Policies and Procedures and Residential Improvement Guidelines and Site Restrictions; and, through this Notice, to promote the recreation, health, safety and welfare of the residents of the properties subject to the Community Declaration.

AUTHORITY: The recorded Community Declaration and Supplemental Declarations for Highlands Ranch Community Association, Inc., as recorded in the records of the Clerk and Recorder of Douglas County, Colorado, and Colorado law.

PROPERTIES AFFECTED: All of those lots or properties within the County of Douglas, State of Colorado, as made subject to the recorded Community Declaration and all Supplemental Declarations for Highlands Ranch Community Association, Inc.

EFFECTIVE DATE: September 1, 1981.

NOTICE: Bylaws/Rules and Regulations. The Association hereby gives notice that, from time to time, it restates and amends the Articles of Incorporation, adopts and amends Bylaws and Rules and Regulations and Policies and Procedures governing the Owners and the Community known as Highlands Ranch. Copies of the current Bylaws and Rules and Regulations and Policies and Procedures may be obtained at Association's corporate offices.

B1664 - P1922 -

VERONIC K. MURRAY DOUGLAS C. COLO. CLERK & RECORDER
\$15.00

- 2/ 3

Residential Improvement Guidelines and Site Restrictions. The Declarant and the Architectural Committee hereby give notice that as of the date hereof, by reserved right, and/or pursuant to authority as set forth in the Community Declaration, Supplemental Declarations and by Colorado law, they have adopted Residential Improvement Guidelines and Site Restrictions. Copies of the current Residential Improvement Guidelines and Site Restrictions may be obtained at the Association's office located in Highlands Ranch, Colorado.

Association's Agent for Management. The Association's agent for management of the properties subject to the Community Declaration and Supplemental Declarations may be contacted at the Highlands Ranch Community Association's office or through the registered agent and office of the Association, as maintained by the Association at the office of the Colorado Secretary of State.

Supplemental to Law. The provisions of this Notice shall be in addition to and in supplement of the terms and provisions of the Community Declaration, the Supplemental Declarations and the law of the State of Colorado governing the Community.

**PRESIDENT'S
AND
SECRETARY'S**

CERTIFICATION: The undersigned, respectively being the President and the Secretary of Highlands Ranch Community Association, Inc., certify that the foregoing Notice was approved and adopted by the Board of Directors of the Association at a duly called and held meeting on January 19, 1999, 1999, and in witness whereof, the undersigned have subscribed their names.

HIGHLANDS RANCH COMMUNITY
ASSOCIATION, INC., a Colorado
nonprofit corporation

By: 
Allen E. Chapman, President

ATTEST:
By: 
Maureen Anderson, Secretary

72010401 - 02/04/99 14:27
B1664 - P1923 -

CAROLE R. MURRAY DOUGLAS CO. () CLERK & RECORDER
\$15.00 - 3/ 3

STATE OF COLORADO)
COUNTY OF Douglas) ss.

The foregoing instrument was acknowledged before me this 19th day of January, 1999, by Allen E. Chapman, President of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: July 30, 2001.

Gail E Hamilton
Notary Public

STATE OF COLORADO)
COUNTY OF Douglas) ss.

The foregoing instrument was acknowledged before me this 19th day of January, 1999, by Maureen Anderson, Secretary of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: July 30, 2001.

Gail E Hamilton
Notary Public

FIFTH AMENDMENT
TO THE BYLAWS OF
THE HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

Section 6.10 of the Bylaws is hereby repealed and replaced in its entirety with the following:

6.10 No Cumulative Voting. Cumulative voting by Delegates in the Election of Directors shall not be permitted.

Section 7.3 of the Bylaws is hereby repealed and replaced in its entirety with the following:

7.3 Qualifications of Directors. In order to qualify to act as a Director, a Person must (a) be a natural person, (b) an Owner of a Privately Owned Site within the Community Association Area, or the spouse of such an Owner, who is designated by the Owner as the authorized agent of the Owner, and (c) must reside within the Community Association Area. If a Privately Owned Site is owned by an Entity, a natural person who is an authorized agent of such Entity shall be qualified to be a Director if such Privately Owned Site is within the Community Association Area and such natural person resides within the Community Association Area. If a Privately Owned Site is owned by multiple Owners, each Owner shall be eligible to be a Director. If a Director ceases to be an Owner of a Privately Owned Site within the Community Association Area, ceases to reside within the Community Association Area or if a Director, who is an authorized agent of his spouse, who is an Owner, or of an Entity, ceases to be such authorized agent, or if the spouse of the Director, on whose behalf the Director is acting as an authorized agent or the Entity of which a Director is an agent transfers title to his or its Privately Owned Site, such person's term as Director shall immediately terminate and a new Director shall be elected promptly as possible to fill such vacancy in the manner provided in Section 7.8 of these Bylaws.

Said amendments have been duly considered and adopted pursuant to the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., all Exhibits thereto, and EXHIBIT D TO THE COMMUNITY DECLARATION BYLAWS OF HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., recorded at book 421, page 924 through book 421, Page 1041 inclusive, in the records of the Clerk and Recorder, Douglas County, Colorado.

9886751 - 10/30/98 11:28 - RETA A. CRAIN DOUGLAS CO. COLO. CLERK & RECORDER
B1617 - P2137 - \$55.00 - 3/ 11

EXHIBIT I

TO

COMMUNITY DECLARATION

FOR

HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

DESCRIPTION OF FIRST SUBDIVISION

A. Residential Sites

Lots 1 through 31, inclusive, Block 8, Replat of Highlands Ranch Filing No. 1, in the County of Douglas, State of Colorado, as shown on the Plat recorded at Reception Number 271785 in the Office of the Clerk and Recorder of said Douglas County, Colorado.

B. Community Association Property (Recreation Cost Center No. 1.

Lots 2 and 3, Block 11, Replat of Highlands Ranch Filing No. 1, in the County of Douglas, State of Colorado, as shown on the Plat recorded at Reception Number 271785 in the Office of the Clerk and Recorder of said Douglas County, Colorado.

EXHIBIT 2
LEGAL DESCRIPTION
OF
ANNEXABLE AREA
(Highlands Ranch Community Association, Inc.)

The "Annexable Area" shall mean (a) all real property presently owned by Mission Viejo Company in Douglas County, Colorado which is more particularly described in Part A of this Exhibit B; and (b) certain real property in Douglas County, Colorado, not now owned by Mission Viejo Company, but which is surrounded or significantly bounded by real property owned by Mission Viejo Company and which is more particularly described in Part B of this Exhibit B (provided that no portion of such real property described in Part B shall in any way be subject to, encumbered by, or deemed affected by the Community Declaration to which this is an Exhibit without the recorded, written consent of the then owner thereof and of the Declarant under the Community Declaration).

Part A.

The real property presently owned by Mission Viejo Company which constitutes Annexable Area is more particularly described as follows:

That portion of the real property in Douglas County, Colorado acquired by Mission Viejo Company (a) by Special Warranty Deed from Marvin Davis dated December 11, 1979 and recorded December 18, 1979 in Book 378 at page 208 of Douglas County records; (b) by Special Warranty Deed from Jess Kortz et al., dated December 13, 1979 and recorded December 18, 1979 in Book 378 at page 411 of Douglas County records; and (c) by Special Warranty Deed from Theodore J. Alpert, et al., dated December 13, 1979 and recorded December 18, 1979 in Book 378 at page 614 of Douglas County records lying easterly of U. S. Highway 85 (Santa Fe Drive), more particularly described as follows:

Township 6 South, Range 67 West, 6th P.M., Douglas County, Colorado

Section 5: All

Section 6: SE1/4 and S1/2NE1/4

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- Section 7 All
EXCEPT one square acre in the Northwest corner conveyed to the Directors of School District No. 9.
- Section 8: All
EXCEPT the North 465 feet of the East 380 feet of the NE1/4NE1/4NE1/4 conveyed to Public Service Company of Colorado by Deed recorded in Book 172 at page 12.
- Section 17: N1/2 and NE1/4SE1/4
- Section 18: All
- Section 19: All
- Section 20: W1/2NW1/4 and SW1/4 and W1/2SE1/4
- Section 28: W1/2
EXCEPT that part conveyed to the Public Service Company of Colorado in deed recorded in Book 167 at page 251.
- Section 29: All
EXCEPT parcel conveyed to Public Service Company of Colorado in deed recorded in Book 167 at page 251.
- Section 30: All

Township 7 South, Range 67 West, 6th P.M., Douglas County, Colorado

- Section 6: W1/2 and NE1/4 except that portion described in deed recorded in Book 61 at page 80.

Township 6 South, Range 68 West, 6th P.M., Douglas County, Colorado

- Section 1: All
- Section 2: All
- Section 3: All
EXCEPT that portion deeded to Department of Highways of the State of Colorado by deed recorded in Book 159 at Page 399 and re-recorded in Book 160 at page 117,

AND EXCEPT tract conveyed in Book 169 at page 342, and tract conveyed in Book 176 at page 133,

AND EXCEPT tracts deeded to the Northern Colorado Irrigation Co. in Book 38 at page 129 and in Book 93 at page 64.

Section 4: SEL/4NE1/4 and N1/2SEL/4 and SEL/4SEL/4 and SW1/4

EXCEPT a strip of land 1320 feet long and 22 feet wide off the East side of the NE1/4SW1/4 and a strip of land 20 feet long and 22 feet wide off the East side of the SEL/4SW1/4 and adjoining the strip of land last above described, on the South.

Section 5: SEL/4 and NW1/4SW1/4 and SEL/4SW1/4 and NE1/4SW1/4 and that part of the E1/2NE1/4 described as follows:

Beginning at the Northeast corner of said Section 5;

thence West 1130 feet,

thence South 700 feet,

thence South 50°30' West 418 feet,

thence South 20°30' West 300 feet,

thence South 1671 feet,

thence East 1571 feet,

Thence North 2902 feet to point of beginning.

EXCEPT that part described in deed recorded in Book 101 at page 90,

AND EXCEPT that part described in deed recorded in Book 183 at page 423,

AND EXCEPT that part conveyed to the Department of Highways of the State of Colorado in deed recorded in Book 159 at page 397,

AND EXCEPT a strip 150 feet wide for Canal through SEL/4 of said Section 5, as conveyed to Northern Colorado Irrigation Co. by deed recorded in Book N at page 266,

AND EXCEPT for strip 100 feet wide for Canal through the SW1/4 and NE1/4 of said Section 5 as conveyed in deed recorded in Book N at page 132,

AND EXCEPT that part lying within the right of way for Highway 85.

Section 6: That part of the NE1/4SEL/4 lying East of the Atchison, Topeka and Santa Fe Railroad right of way,

EXCEPT that part lying in right of way for
U.S. Highway 85.

Section 7:

E1/2

EXCEPT that part conveyed to School District
#16 in Book 104 at page 375,
AND EXCEPT that part conveyed to Douglas
County School District RE. 1, in Book 270
at page 204,
AND EXCEPT that part conveyed to Northern
Colorado Irrigation Company for Highline
Canal in Book N (sometimes erroneously
referred to as Book H) at page 132,
AND EXCEPT that part in Chatfield Reservoir
Site as described in Declaration of Taking
recorded April 24, 1970 in Book 203 at page
383,
AND EXCEPT that parcel conveyed to Corder
Concrete Products Co. in Book 311 at page
11,
AND EXCEPT that part conveyed to the Santa
Fe Land Improvement Company in Book 38 at
page 477,
AND EXCEPT right of way for The Denver and
Rio Grande Railroad Company and right of
way for the Atchison, Topeka and Santa Fe
Railroad Company,
AND EXCEPT that part conveyed by the Atchi-
son, Topeka and Santa Fe Railway Company to
the United States of America in Book 278 at
page 407,
AND EXCEPT part lying in right of way for
U.S. Highway No. 85,
AND EXCEPT part conveyed to Board of County
Commissioners for road in Book 106 at page
75.

Section 8:

All

EXCEPT tract described as follows:
Starting at a point, point of beginning,
which lies on the North and South center-
line of said Section 8, 100 feet South of
the North one-quarter corner to said Sec-
tion 8,
thence South on centerline a distance of
674 feet,
thence East 395 feet,
thence North 430 feet,
thence North 58°15' West 460 feet, more or
less, to point of beginning;

AND EXCEPT tract described in Declaration of Taking for Chatfield Dam Project recorded in Book 203 at page 383,
AND EXCEPT that part lying within the right of way for Highway 85,

Section 9: All

Section 10: All

Section 11: All

EXCEPT that portion of the SE1/4SW1/4 of said Section 11 more particularly described as follows:

Beginning at the Southwest corner of said Section 11;

thence East along the South line of said Section 11 a distance of 1589.50 feet;

thence North a distance of 20 feet;

thence N 06°08'00" E, a distance of 243.3 feet;

thence East a distance of 249.00 feet;

thence South 18.1 feet to the True Point of Beginning;

thence continuing South 223.9 feet to a point 20 feet North of the South line of said Section 11;

thence West 246.54 feet to the Southeast corner of that parcel of land conveyed to Highland Venturers, a partnership, by deed recorded June 26, 1979 in Book 363 at page 948;

thence N 06°30'00" E along the East line of said parcel 235.54 feet;

thence S 87°20'24" E along the South line of said parcel 220.11 feet to the True Point of Beginning,

AND EXCEPT that part of the SE1/4SW1/4 of said Section 11 lying within the following described property:

A tract of land in the SW1/4 of Section 11 and in the NW1/4 of Section 14, Township 6 South, Range 68 West of the 6th P.M. described as follows:

Beginning at the Southwest corner of said Section 11,

thence East along the South line of said Section 11, a distance of 1615.68 feet to the True Point of Beginning of the Tract of land herein described;

thence S 06°30' W a distance of 30 feet;
thence S 89°14'58" E a distance of 303.44 feet;
thence N 15°10'00" E a distance of 105.0 feet;
thence N 12°07'43" E a distance of 174.79 feet;
thence N 87°20'24" W a distance of 115.52 feet;
thence South, a distance of 223.90 feet;
thence West, a distance of 246.54 feet;
thence S 06°30' W a distance of 20.13 feet to the True Point of Beginning, Douglas County, Colorado, all bearings used herein are assumed based on the South line of said Section 11 bearing due East and West.

Section 12: All

Section 13: All

Section 14: All

EXCEPT that part of the NW1/4 of said Section 14 lying within the following described property:
A tract of land in the SW1/4 of Section 11 and in the NW1/4 of Section 14, Township 6 South, Range 68 West of the 6th P.M. described as follows:
Beginning at the Southwest corner of said Section 11;
thence East along the South line of said Section 11, a distance of 1615.68 feet to the True Point of Beginning of the Tract of land herein described;
thence South 06°30' West, a distance of 30 feet;
thence South 89°14'58" East, a distance of 303.44 feet;
thence North 15°10'00" East, a distance of 105.0 feet;
thence North 12°07'43" East, a distance of 174.79 feet;
thence North 87°20'24" West, a distance of 115.52 feet;
thence South, a distance of 223.90 feet;
thence West, a distance of 246.54 feet;
thence South 06°30' West, a distance of 20.13 feet to the True Point of Beginning, Douglas, County, Colorado, all bearings

used herein are assumed based on the South line of said Section 11 bearing due East and West.

- Section 15: All
- Section 16: All
- Section 17: N1/2 and SE1/4
EXCEPT that part of the NW1/4 lying Westerly of the Easterly right of way line of Highway No. 85.
- Section 18: All
EXCEPT that part within Chatfield Reservoir Site as described in Declaration of Taking recorded in Book 203 at page 383, and except tract deeded to Northern Colorado Irrigation Company in Book K at page 404.
- Section 22: All
- Section 23: All
- Section 24: All
- Section 25: All
- Section 26: All
- Section 27: All
- Section 35: All
- Section 36: All

Township 7 South, Range 68 West, 6th P.M., Douglas County, Colorado

- Section 1: All
EXCEPT that portion contained in deed recorded in Book 61 at page 80.
- Section 2: E1/2 and E1/2W1/2,
EXCEPT that portion contained in deed recorded in Book 61 at page 80.
- Section 11: N1/2NE1/4
EXCEPT that portion contained in deed recorded in Book 61 at page 80.

Township 6 South, Range 69 West, 6th P.M., Douglas County, Colorado

Section 13: All
EXCEPT that part in Chatfield Reservoir
Site as described in the Declaration of
Taking recorded April 24, 1970, in Book
203 at Page 383,
AND EXCEPT Tract deeded to Northern
Colorado Irrigation Company recorded in
Book N at Page 132 and Book 3 at Page 430.

Part B.

The real property not now owned by Mission Viejo
Company, but which is surrounded or significantly bounded by
real property owned by Mission Viejo Company and which
constitutes Annexable Area is more particularly described
as follows:

In Township 6 South, Range 67 West, 6th P.M., Douglas
County, Colorado: All of those portions of Section 6, 7, 8,
17, 20 and 29 and of the W1/2 of Section 28 not described in
Part A of this Exhibit B.

In Township 6 South, Range 68 West, 6th P.M.,
Douglas County, Colorado: All of those portions of Sections
3, 4, 5, 8, 11 and 14 not described in Part A of this Exhibit B.

In Township 6 South, Range 68 West, 6th P.M.,
Douglas County, Colorado: All of those portions of Sections
6, 7 and 17 lying easterly of the right-of-way for the
Atchison, Topeka & Santa Fe Railroad Company and not
described in Part A of this Exhibit B.

In Township 7 South, Range 68 West, 6th P.M.,
Douglas County, Colorado: All of those portions of Section 1
and the E1/2 and E1/2W1/2 of Section 2 and the N1/2NE1/4 of
Section 11 not described in Part A of this Exhibit B.

DC99010481 - 02/04/99 ---,27 - CAROLE R. MURRAY DOUGLAS CO. COLO. CLERK & RECORDER
B1564 - P1921 - \$15.00
- 1/ 3

SUPPLEMENTAL NOTICE REGARDING
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

DC99010481

SUBJECTS: Articles of Incorporation; Restated Articles of Incorporation with Amendments; Bylaws; Rules and Regulations and Policies and Procedures and Residential Improvement Guidelines and Site Restrictions.

PURPOSE: To supplement that certain Notice Regarding Highlands Ranch Community Association, Inc. adopted by the Board of Directors on November 19, 1996 and recorded December 11, 1996 in Book 1393, Page 1672 in the office of the Clerk and Recorder, Douglas County, Colorado and to provide notice of the Articles of Incorporation, Restated Articles of Incorporation with Amendments, adoption of Bylaws of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation, existing under the Colorado Nonprofit Corporation Act; amendments to such Bylaws as adopted from time to time; to provide notice of Rules and Regulations and Policies and Procedures and Residential Improvement Guidelines and Site Restrictions; and, through this Notice, to promote the recreation, health, safety and welfare of the residents of the properties subject to the Community Declaration.

AUTHORITY: The recorded Community Declaration and Supplemental Declarations for Highlands Ranch Community Association, Inc., as recorded in the records of the Clerk and Recorder of Douglas County, Colorado, and Colorado law.

PROPERTIES AFFECTED: All of those lots or properties within the County of Douglas, State of Colorado, as made subject to the recorded Community Declaration and all Supplemental Declarations for Highlands Ranch Community Association, Inc.

EFFECTIVE DATE: September 1, 1981.

NOTICE: Bylaws/Rules and Regulations. The Association hereby gives notice that, from time to time, it restates and amends the Articles of Incorporation, adopts and amends Bylaws and Rules and Regulations and Policies and Procedures governing the Owners and the Community known as Highlands Ranch. Copies of the current Bylaws and Rules and Regulations and Policies and Procedures may be obtained at Association's corporate offices.

E1664 - P1922 -

CHARLES K. MURRAY DOUGLAS C. COLO. CLERK & RECORDER
\$15.00

2 / 3

Residential Improvement Guidelines and Site Restrictions. The Declarant and the Architectural Committee hereby give notice that as of the date hereof, by reserved right, and/or pursuant to authority as set forth in the Community Declaration, Supplemental Declarations and by Colorado law, they have adopted Residential Improvement Guidelines and Site Restrictions. Copies of the current Residential Improvement Guidelines and Site Restrictions may be obtained at the Association's office located in Highlands Ranch, Colorado.


Association's Agent for Management. The Association's agent for management of the properties subject to the Community Declaration and Supplemental Declarations may be contacted at the Highlands Ranch Community Association's office or through the registered agent and office of the Association, as maintained by the Association at the office of the Colorado Secretary of State.

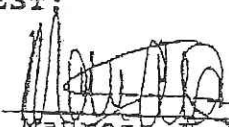
Supplemental to Law. The provisions of this Notice shall be in addition to and in supplement of the terms and provisions of the Community Declaration, the Supplemental Declarations and the law of the State of Colorado governing the Community.

PRESIDENT'S
AND
SECRETARY'S

CERTIFICATION: The undersigned, respectively being the President and the Secretary of Highlands Ranch Community Association, Inc., certify that the foregoing Notice was approved and adopted by the Board of Directors of the Association at a duly called and held meeting on January 19, 1999, 1999, and in witness whereof, the undersigned have subscribed their names.

HIGHLANDS RANCH COMMUNITY
ASSOCIATION, INC., a Colorado
nonprofit corporation

By: 
Allen E. Chapman, President

ATTEST:
By: 
Madreen Anderson, Secretary

10/30/01 - 02/04/99 14:27
B1664 - P1923 -

CAROLE R. MURRAY DOUGLAS CO. () CLERK & RECORDER
\$15.00 - 3/ 3

STATE OF COLORADO)
COUNTY OF Douglas) ss.

The foregoing instrument was acknowledged before me this 19th day of January, 1999, by Allen E. Chapman, President of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: July 30, 2001.

Paul E Hamilton
Notary Public

STATE OF COLORADO)
COUNTY OF Douglas) ss.

The foregoing instrument was acknowledged before me this 19th day of January, 1999, by Maureen Anderson, Secretary of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: July 30, 2001.

Paul E Hamilton
Notary Public



HIGHLANDS RANCH COMMUNITY ASSOCIATION

SIXTH AMENDMENT TO THE BYLAWS OF HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.

Item One

That Article VI, Meetings of Delegates, shall be amended by the addition of a new Section 6.2.1, Regular Meetings of Delegates

Section 6.2.1 Regular Meetings of Delegates.

(a) In addition to an annual meeting, Delegates shall conduct regular meetings at least quarterly for the purpose, without limitation, of reviewing and/or advising the Board of Directors on matters referred to it by the Board, by Delegates, or by one or more Members. Regular meetings shall also be utilized as necessary to carry out those functions set forth in Section 4.7 of the Community Declaration and, when doing so, the Delegate body shall serve as the primary advisory committee to the Board of Directors regarding any improvements, programs, property conveyances or leases, regulations, transactions, or activities proposed for or occurring on or with the HRCVA Recreation Cost Centers, including that Community Association property known as the Backcountry Wilderness Area, inclusive of all planning and conserved areas, comprising 7,254 acres more or less; and the Board shall take no preliminary or final action on any matter described herein without having first presented the same for review and recommendation by the Delegates

(b) A schedule of regular meetings in any given year establishing the date, time and place for each meeting shall be adopted by the Delegates at their annual meeting, and if so adopted shall constitute fair and reasonable notice to all Delegates of the meetings set forth in the schedule. All meetings shall be open to Members and agendas shall be made reasonably available. Written minutes shall be taken and maintained for all meetings.

Item Two

That Article VI, Section 6.5, Notice of Delegates' Meetings, shall be amended by adding subsections as follows:

Sec. 6.5 Notice of Delegate Meetings,

(a) Annual and special meetings.

Notice to Delegates of annual or special meetings shall be provided not less than ten (10) nor more than fifty (50) days prior to the meeting. Notice shall be transmitted by: (i) mailing the same in the regular U.S. Mail, first-class postage prepaid, to the last address of record on file with the Community Association for the Delegate; or (ii) telephone or telefacsimile transmission to the last number on file with the Community Association for the Delegate; or (iii) e-mail to the last email address on file with the Community Association for the Delegate; or (iv) hand-delivery, or (v) publication in the Community Association's newsletter regularly

sent to Members if addressed to the Delegate's last mailing address on file with the Community Association.

(b) **Regular meetings.** Notice to Delegates of a regular meeting shall be provided not less than ten (10) days prior to any such meeting and shall be transmitted by one or more of the following methods: (i) adoption of a schedule of regular meetings by written resolution at the annual meeting of Delegates and the schedule's publication and posting at a prominent place at or within each Community Association recreation center and on the Community Association's web site; (ii) mailing in the regular U.S. Mail, first-class postage prepaid, to the last address of record on file with the Community Association for the Delegate; (iii) telephone or telefacsimile to the last number on file with the Community Association for the Delegate; (iv) e-mail to the last e-mail address on file with the Community Association for the Delegate; (v) hand-delivery, or (vi) publication in the Community Association's regular newsletter if addressed to the Delegate's last mailing address on file with the Community Association.

(c) **Contents and effective date of meeting notice.** (1) Unless otherwise provided elsewhere in the Bylaws or mandated by law, each notice shall contain the date, time, and place for the meeting and, when practical, may provide the meeting agenda or a reasonable descriptive summary of the items to be addressed and/or voted upon. The notice of the annual meeting shall also include the names of any known candidates for election to the Board of Directors. Notwithstanding the foregoing, notice of a meeting at which an amendment to the Bylaws or the Articles of Incorporation may be voted upon is to contain the proposed amendment or a reasonable descriptive summary of the same. (2) Notice shall be deemed delivered and effective after 5:00 p.m. on the second business day after transmission or upon receipt, whichever is earlier.

(d) **Notice to Members.** Notice of annual, special, and regular Delegate meetings shall be provided to Members not less than ten (10) days prior thereto by: (i) posting the same at one or more prominent places at or within each Community Association recreation center, and (ii) by electronic posting at a conspicuous place on the Community Association web site. Notice of regular meetings and meeting schedules shall also be regularly published in the Community Association newsletter.

Item Three

That Article VII, Board of Directors, shall be amended by the addition of new Section 7.2(f), Annual Community Association Budget, such new section to read as follows.

Section 7.2 Special Powers and Duties of Board

(f) **Annual Community Association Budget.** Prior to the final adoption of the annual Budget in any given year the Board of Directors shall present the same in draft form at not less than one regular or special meeting of Delegates for the purpose of obtaining advice, suggestions, or recommendations. A recommendation by the Delegates to approve or not approve a proposed Budget, or any part thereof, shall be advisory only.

Said amendments have been duly considered and adopted pursuant to the COMMUNITY DECLARATION FOR HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., and Exhibits thereto, and Exhibit D TO THE COMMUNITY DECLARATION BYLAWS OF HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., recorded at book 421, page

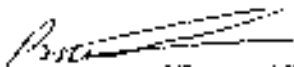
924 through book 421, page 1641 inclusive in the records of the Clerk and Recorder, Douglas County, Colorado.

CERTIFICATION OF SECRETARY

I, the undersigned, do hereby certify that:

1. I am duly elected and acting Secretary of the HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., a Colorado Corporation ("Community Association"); and
2. The foregoing Sixth Amendment to the Bylaws, comprising of three (3) pages, including this page and Exhibits One and Two attached to and incorporated herein, constitute the Sixth Amendment to the Bylaws of the Community Association duly adopted at the meeting of the Delegates of the Community Association, called for that purpose duly held on March 20, 2012.

IN WITNESS WHEREOF, I have hereunto subscribed my hand and affixed the seal of the Community Association this 19th day of June 2012.


 Brock Norris, Secretary
 Board of Directors

State of Colorado)
) ss.
 County of Douglas)

The foregoing instrument was acknowledged before me on this 19th day of June 2012 by Brock Norris, Secretary of the Highlands Ranch Community Association, Inc., a Colorado non-profit corporation.

Witness my hand and official seal

My commission expires: 7/14/2015


 Notary



**SEVENTH AMENDMENT TO BYLAWS OF
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.**

THIS AMENDMENT is made this 17th day of May, 2016.

RECITALS

The Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation ("Association") certifies that:

- A. The Association desires to amend its Bylaw currently in effect as follows.
- B. The provisions set forth in this Amendment supersede and replace the provisions set forth in the existing Bylaws.
- C. In accordance with the requirements of the Colorado Revised Non-profit Corporation Act and Article XI, Section 11.1 of the Bylaws, a majority of the votes, if a quorum is present, of the Delegates present in person or by proxy have voted for and approved this amendment.

NOW THEREFORE, the Bylaws of the Association are hereby amended as follows:

- I. Amendments. The Bylaws are hereby amended as follows:
 - (a) **Repeal and Restatement.** Article XII. Notice and Hearing Procedure is hereby repealed in its entirety and the following Article XII. Notice and Hearing – Community Enforcement Rights and Procedures - Fines and Penalties is substituted:

XII. Community Enforcement Rights and Procedures–Notice and Hearing–Fines and Penalties.

12.1 **Association's enforcement rights-complaint procedure-notices.** The following procedures governing the enforcement of the Community Declarations, Bylaws and/or Rules and Regulations are hereby adopted pursuant to §5.17 of the Community Declaration. The procedures and relief set forth in this article are cumulative and supplemental to other equitable and legal remedies available to the Community Association. A failure or omission by the Community Association, or any committee or official thereof, to enforce a Declaration, Bylaw, Rule or Regulation shall not constitute a waiver of the right or authority to enforce the same thereafter.

(a) **Reporting violations.** Complaints regarding violations of the Community Declaration, Bylaws and/or Rules and Regulations shall be made in writing and delivered to the Community Association Manager or Director of Community Improvement Services (or such employee of the

Community Association as may be designated by the Association Manager or Director of Community Improvement Services). Any person may file a complaint. Reported violations must be based upon the personal observation(s) of the complainant.

(b) Form of complaints. Complaints must be made in writing and set forth the information described in this section. The Community Association may alternatively provide a complaint form to be completed and submitted by the complainant in satisfaction of this requirement. Complaints may be mailed, hand-delivered, e-mailed or faxed. Incomplete complaints may be returned to the complainant for completion or correction and resubmittal. The complaint must include, at a minimum, the following information:

- (i) The identity, street address and contact information for the complainant.
- (ii) The identity, street address and contact information (if known) for the person or persons alleged to have committed the violation;
- (iii) A reasonable description of the violation and its location, an identification of the Community Declaration, Bylaw and/or Rule or Regulation allegedly violated, if known, and the date(s) and/or period of time of the violation;
- (iv) Any other information the complainant believes useful in describing or explaining the facts and circumstances regarding to the violation, including photos and/or audio or video recordings;

(c) Investigation. All complaints shall be reviewed for completeness and to determine whether further information or investigation is necessary. The complainant shall be notified and afforded the opportunity to correct any complaint found to be deficient. Once a complaint is deemed complete, the complainant shall be informed within a reasonable period of time of the action, if any, to be taken thereon by the Community Association.

(d) Warning letter/correction notice. If upon review of a complaint and such investigation as deemed necessary, and in the absence of an immediate or imminent threat to the safety of any person or property, a first-time or nonrecurring violation is determined to have been committed or exist, a warning letter/correction notice shall be provided to the violator and, if different, the Owner of the Privately Owned Site upon which the violation occurred or is occurring. The letter/notice of correction may be provided by hand-delivery, mail, email, fax, commercial delivery service or posting at a conspicuous location on the Privately Owned Site subject to the violation. Delivery of the warning letter/notice shall be deemed complete upon actual receipt, non-returned or non-rejected electronic transmission, posting or, if mailed, by 5:00 p.m. on the second business day after the deposit of the same in the Regular U.S. Mail, postage prepaid, addressed to the location at which the violation has occurred, or is occurring, and/or to the last address for the Owner on file in the records of the Community Association, whichever first occurs. The warning letter/notice shall at a minimum contain the following information:

- (i) The date(s) and reasonable description of the violation along with a citation to the declaration, bylaw, rule or regulation violated;
- (ii) The potential penalty or penalties for the violation or a recurrence or continuation of the same;
- (iii) A deadline date by which it must be corrected;

- (iv) The name and contact information for the Community Association staff person who may be contacted concerning questions about the violation or violation/complaint procedures;
- (v) The procedure and timing for any appeal the violator may wish to pursue to contest the violation.

(c) Notice of violation--threats to safety of persons or property. Where a violation subject to an earlier warning letter/correction notice has not been corrected within the time period previously allowed, or a second or repeat violation of the same or similar violation is alleged to have occurred, or a violation poses an imminent threat to the safety of persons or property, the violator shall be issued a notice of violation. The notice shall be provided and deemed delivered utilizing the same methods and standards for the delivery of a warning letter/correction notice and shall, at a minimum, contain the following information:

- (i) The date(s) and reasonable description of the violation along with a citation to the declaration, bylaw, rule or regulation violated;
- (ii) The date(s) of the warning letter/correction notice previously provided concerning the violation;
- (iii) The penalty or penalties for the violation or the recurrence or continuation of the same;
- (iv) The date upon which any fine and/or other penalty may be imposed and/or the date action to abate or correct the violation is to be completed;
- (v) That the violator may request a hearing to contest the violation, the fine or penalty, and/or the nature of or deadline for any action necessary to abate or correct the violation;
- (vi) That the failure to timely request a hearing in writing within fifteen (15) days from the date of the notice of violation shall be deemed a waiver of any and all hearing rights;
- (vi) The name and contact information for the Community Association staff person who may be contacted concerning questions about the violation or hearing procedures.

(f) Continuing or recurring violations.

- (i) A violation that continues unabated from day to day shall be deemed a "continuing violation" and shall be subject to a single warning letter/correction notice and/or notice of violation, e.g., a failure to install, maintain or replace landscaping or the installation or alteration of an Improvement absent prior architectural approval; and each day the violation continues shall be subject to a separate penalty;
- (ii) A violation that is repeated over a period of time but is not continuous from day-to-day, and which oftentimes forms a series or pattern of violations, shall be deemed a "recurring violation" and shall be subject to a single warning letter/correction notice and/or notice of violation, e.g., a failure to comply with parking or trash can regulations; and each day of violation shall be subject to a separate penalty.

12.2 Hearing procedure--notices--penalties.

(a) Hearing Panel.

- (i) The Board of Directors shall appoint not less than four Members in good standing of the Community Association to serve as a panel to hear and determine appeals from notices of violation or noncompliance described in Section 12.1 of this Article 12 and/or § 10.18 of the Community Declaration. A majority of panel members shall constitute a quorum to conduct business. One of the Members so appointed shall be designated by the Board as the panel chairperson. The chairperson shall preside over the hearing and rule on procedural matters, but may only vote to break a tie vote. Alternatively and in lieu of a hearing panel, the Board may employ the services of a qualified professional to serve as a hearing officer at any hearing. The professional need not be a Member of the Community Association and, if appointed, shall perform the functions of the Chairperson and conduct the hearing as set forth in this section.
- (ii) No Member may serve on a panel that has a direct personal or financial interest in the subject matter or outcome of a hearing. Additionally, Members shall not serve on a hearing panel if they or a family member own or reside on property adjacent to the property subject to the hearing, or who is or could be a witness to the violation at issue. A Member shall not be deemed to have a direct personal or financial interest in the subject matter or outcome of a hearing if he or she will not receive any greater benefit or detriment than will the general membership of the Association.
- (iii) Upon request to and approval by the Board of Directors, a hearing panel may obtain the services of legal counsel and/or an expert to provide technical advice in conducting a hearing or rendering a decision. Personnel from the Community Association's Department of Community Improvement Services shall serve as staff to the hearing panel or hearing officer and maintain the records of each hearing.

(b) Hearing--notice--decision.

- (i) Notice of a hearing shall be provided not less than ten (10) days prior thereto by the Department of Community Improvement to the Owner or other person subject to the violation/noncompliance at issue, as well as to other interested persons when known. Notice may be given orally by telephone or in person, and/or in writing by hand-delivery, mail, email, fax, or commercial delivery service. Delivery of notice shall be deemed complete upon actual receipt, non-returned or non-rejected electronic transmission, posting or, if mailed, by 5:00 p.m. on the second business day after the deposit of the same in the Regular U.S. Mail, postage prepaid, addressed to the location at which the violation/noncompliance has occurred or is occurring and/or to the last address for the Owner on file in the records of the Community Association, whichever occurs first.

- (ii) Hearings shall be conducted in an informal but fair and impartial manner and may be audio-recorded. The fundamental issues at the hearing shall be whether the alleged subject violation and/or noncompliance occurred and whether the Member and/or other person charged with the violation and/or noncompliance should be held responsible for it. The burden of persuasion on these issues shall rest with the proponent of the violation or noncompliance. The Department may thereafter present information in rebuttal. The original complainant shall have the right to appear at the hearing. Parties may be represented by legal counsel and hearings shall be open to all Members of Community Association unless the Chairperson determines within his or her reasonable discretion that safety or decorum cannot be maintained, or that the privacy interests of the party requesting the hearing will be unfairly or unnecessarily compromised, impaired or embarrassed.
- (iv) The Chairperson shall open the hearing by identifying the participating parties, the nature and location of the violation/noncompliance at issue, and the order of presentation. Opening statements may then be presented or waived by each party. A representative of the Community Association's Department of Improvement Services shall then proceed with a presentation of the circumstances regarding the alleged violation/noncompliance, including a recitation of the dates and method of delivery of any and all warning letters/correction notices and notices of violation/noncompliance, copies of which shall be entered into the record of the hearing. Upon the conclusion of the Department's presentation, the party subject to the violation/noncompliance shall be provided a reasonable opportunity to present such information and argument as they may deem necessary and appropriate.
- (iv) Each party may present exhibits and the testimony of witnesses. Testimony need not be given under oath. All witnesses shall be subject to examination by both sides, as well as by the panel when deemed necessary or appropriate by the Chairperson. The Chairperson shall ensure that no witness or other person is subjected to harassment, insult or embarrassment, and the Chairperson may suspend or terminate the hearing, or exclude a person from it, in response to a failure of a party or other person after warning to maintain proper decorum. The Chairperson may also set reasonable time limits on the presentation of information or argument by the participating parties, and may grant a continuance of the hearing upon a demonstration of good cause.
- (v) Closing statements may be made by the parties at their option after which the panel or hearing officer shall take the matter under advisement for determination or, alternatively, issue its decision. In either event, a written decision setting forth in plain terms the findings and conclusions of the panel or hearing officer shall be provided to the parties not more than fifteen (15) days after the close of the hearing unless exceptional circumstances require a longer period. Deliberations of the hearing panel may be conducted in executive session to the extent allowed by law.
- (vi) The failure of an Owner or other person that requested a hearing to appear at the same shall constitute an admission to the violation/noncompliance or other matter at issue and the panel or hearing officer may impose such penalty or other remedy as it may deem reasonable and just upon the information presented to it.

- (vii) A failure to strictly adhere to each and every provision or procedure set forth in this Section 12.2 shall not invalidate any action taken or decision entered thereunder. Substantial compliance shall be all that is required in the absence of fundamental unfairness or undue prejudice.

(c) Penalties. The following penalties or sanctions may be imposed upon a finding or admission that a violation/noncompliance has occurred:

- (i) Levying and collection of a monetary fine and/or costs in such amount(s) as set forth in the fine and fee schedule established and published from time to time by the Board of Directors and in effect at the time of the violation.
- (ii) Exclusion of the violator and/or Related Users from any or all Community Association Properties during and up to sixty (60) days following any violation.
- (iii) Suspension of the voting rights of the violator and/or Related Users as otherwise granted under the Community Declaration or Bylaws during and up to sixty (60) days following any violation.
- (iv) Authorization for entry by the Community Association and/or its agents onto the Privately Owned Site upon which a violation/noncompliance has been found to abate or correct the violation.
- (v) Levying and collection of a Reimbursement Assessment.
- (vi) Entry of an order directing the correction of a violation or noncompliance within a set period of time not to exceed forty-five (45) days from the date of the hearing decision.

- (b) Addition. The following Article XIII, Community Involvement Process for Backcountry Development Proposals is hereby added:

XIII. Community Involvement Process for Backcountry Development Proposals.

13.1 Purpose—authority. The following process is adopted pursuant to Section 4.7 of the Community Declaration and is to govern the submission, review and approval or rejection of any Improvement, Improvement to Property or other development proposed for or within that Community Association property of approximately 7,235 acres commonly known and referred to as the Backcountry or Backcountry Wilderness Area.

13.2 Applicability—submission and review process. Unless exempted as provided for under this article, any and all Improvements, Improvements to Property, or similar development proposed for the Backcountry shall be subject to the following application and review procedures:

(a) Application. All proposals, including proposals sponsored by the Community Association, shall be submitted to the Community Association staff for initial application compliance review and the payment of any fee; except that no fee shall be assessed for proposals submitted by the Community Association itself. Applications shall be made in writing and

supported by drawings, plans and/or other specifications necessary to provide a reasonable description of the Improvement or Improvement to Property being proposed. Incomplete or insufficient applications shall be returned to the applicant for correction and resubmittal. Applications may be submitted on a form or forms created for such purpose by the Community Association.

(b) Compliance review. Fully compliant applications shall be reviewed by the Community Association staff for recommendation within thirty (30) days from the date of application. Proposals determined to be consistent with uses and/or structures permitted within the Backcountry shall be forwarded to the Board of Directors.

(c) Initial review. The Board of Directors shall timely review and thereafter accept or reject an application for further processing at a regular or special meeting. Rejection of an application by the Board shall terminate the review and approval process. An application accepted for further review and processing shall be forwarded to the Community Association Delegates for review at their first reasonably available regular or special meeting. The proposal shall be presented to the Delegates by the applicant. Additional input may be made available by the Community Association staff. A determination by the Delegates to reject the proposal shall terminate the application review and approval process.

(d) Community hearing. After an initial approval of a proposal application by the Delegates, the application shall be presented to the Members of the Community Association for review, discussion and input at not less than one noticed public hearing. The proposal shall be presented by the applicant. Notice of the date, time, place and subject matter of the hearing shall be provided to Members not less than ten (10) days prior thereto by any reasonably effective means, including, without limitation, physical posting in conspicuous locations at the community recreation centers, electronic postings on the Community Association's web site, and/or electronic or regular mail. The hearing shall be presided over by the Chairperson for the Board Directors.

(e) Final review. Upon conclusion of a public hearing at which Members were provided the opportunity to comment thereon, an application shall be referred back to the Delegates at their next reasonably available regular or special meeting for final review. The proposal shall be presented to the Delegates by the applicant. Additional input may be made available by the Community Association staff. Notwithstanding any previous initial approval, a determination by the Delegates to reject the proposal shall terminate the application review and approval process. Should the Delegates approve the application, it shall be forwarded to the Board of Directors for its final review at its next reasonably available regular or special meeting. Notwithstanding any previous initial approval, a rejection of the application by the Board shall terminate the review and approval process. A final approval of the application shall authorize the applicant to commence the Douglas County land use review and approval process applicable to the proposal under the terms and conditions of those documents governing development within the Backcountry if not previously initiated.

13.3 **Exemptions.** Notwithstanding any other provision within this article, the following types of development or improvements shall be exempt from the application, review and approval process:

(a) Permanent, one-story structures less than four-hundred (400) square feet in total enclosed floor or covered area.

(b) Temporary or seasonal structures without permanent foundations utilized exclusively for time-limited special events or seasonal programming.

(c) Unpaved pedestrian, equestrian or hike trails, trail signs and/or benches; but excluding bike parks, jumps or BMX courses.

(d) Grading, graveling or paving an area five-thousand (5,000) square feet or less, but excluding new permanent roads.

(e) The installation, maintenance or removal of livestock fencing, corrals, feeding/watering tanks, or similar livestock support or control structures.

(f) Tree or other vegetation planting or removal, inclusive of grading associated with terrain restoration or drainage improvements.

(g) The restoration or rehabilitation of a designated historic structure.

(h) Maintenance or repair of existing structures and/or utility easements, roads or trails, inclusive of graveling and grading, and the installation/creation of temporary unpaved access roads associated with the maintenance or repair of existing structures or easements.

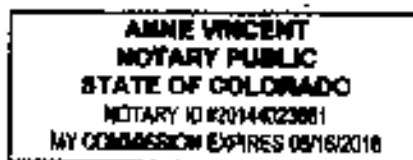
II. **No Other Amendments.** Except as amended by the terms of this Amendment, the Bylaws shall remain in full force and effect.

IN WITNESS WHEREOF, this Amendment is executed by the undersigned.

HIGHLANDS RANCH COMMUNITY
ASSOCIATION, INC., a Colorado nonprofit
corporation

By:  _____
Jeff Spitzer, President

By:  _____
Melissa Park, Secretary

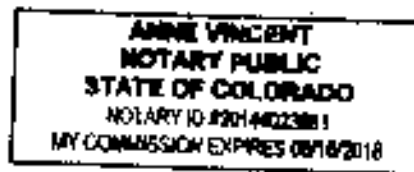


STATE OF COLORADO)
) ss.
COUNTY OF Douglas)

The foregoing was acknowledged before me this 26th day of May, 2016, by Jeff Sunken, President of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.
My commission expires: 6/16/2018

Anne Vincent
Notary Public



STATE OF COLORADO)
) ss.
COUNTY OF Douglas)

The foregoing was acknowledged before me this 26th day of May, 2016, by Melissa Park, Secretary of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.
My commission expires: 6/16/2018

Anne Vincent
Notary Public

AFTER RECORDING RETURN TO:
HindmanSanchez P.C.
555 Zang Street, Suite 100
Lakewood, CO 80228
Attn: Laura K. Sanchez

**EIGHTH AMENDMENT TO BYLAWS OF
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.**

THIS AMENDMENT is made this 29th day of September, 2016.

RECITALS

The Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation ("Association") certifies that:

- A. The Association desires to amend its Bylaws currently in effect as follows.
- B. The provisions set forth in this Amendment supersede and replace the provisions set forth in the existing Bylaws.
- C. In accordance with the requirements of the Colorado Revised Nonprofit Corporation Act and Article XI, Section 11.1 of the Bylaws, a majority of the votes of the Delegates present in person or by proxy at meetings in which a quorum was present have voted for and approved this amendment.

NOW THEREFORE, the Bylaws of the Association are hereby amended as follows:

- I. Amendments. The Bylaws are hereby amended as follows:

(a) **Addition.** The following shall be added to Article V, Section 5.3 Qualifications of Delegates at the end of the paragraph:

Any Delegate who is more than sixty (60) days delinquent in payment of any Assessment, who is in violation of any provision of the Governing Documents of the Association for more than thirty (30) days, after notice and the opportunity for a hearing have been provided or who has been convicted of a felony shall not be qualified to be elected or serve as a Delegate. If a Delegate is not qualified to serve as a Delegate, the Delegate position shall be deemed vacant.

(b) **Repeal and Restatement.** Article VI, Section 6.6 Proxies is hereby repealed in its entirety and the following Article VI, Section 6.6 Proxies is substituted:

6.6 Proxies. A Delegate may vote in person or by proxy executed in writing by the Delegate and filed with the Chairman of the meeting prior to the time the proxy is exercised. All proxies must be given on a form approved by the Community Association. The Community Association shall provide a directed proxy form for all board member elections, which proxy shall require that the Delegate designate how the proxy holder shall vote in the election. The Community Association shall provide a general proxy for all other Delegate voting which shall afford the opportunity thereon for the Delegate, at his or her discretion, to direct or not direct how the proxy shall vote on any particular issue. Any proxy shall be revocable by attendance of a Delegate in person at a meeting or by revocation in writing filed with the Chairman of the

meeting prior to the time the proxy is exercised. A proxy shall automatically cease upon the occurrence of any event which causes a Delegate to no longer meet the qualifications of Delegates as set forth in these Bylaws. No proxy shall be valid after the meeting for which it is solicited unless that meeting is continued or adjourned until a later agreed to and specified date.

(c) Repeal and Restatement. Article VII, Section 7.2(e) Borrowing is hereby repealed in its entirety and the following Article VII, Section 7.2(e) Borrowing is substituted:

(e) Borrowing. The power to borrow money for the purposes of the Community Association.

(d) Amendment. Article VII, Section 7.2(f) Enforcement is hereby amended to be labeled as Article VII, Section 7.2(g). Otherwise Article VII, Section 7.2(f) shall remain unchanged.

(e) Addition. The following Article VII, Section 7.2(f) Pledging of Community Association Property is hereby added:

(f) Pledging Community Association Property. The power, with the approval of Delegates representing at least two-thirds (2/3rds) of the voting power of the Community Association, to encumber Community Association Properties as security for any borrowing approved by the Board subject to the requirements set forth in the Community Declaration.

(f) Amendment. Article VII, Section 7.2(g) Delegation of Powers is hereby amended to be labeled as Article VII, Section 7.2(h). Otherwise Article VII, Section 7.2(g) shall remain unchanged.

(g) Amendment. Article VII, Section 7.2(h) Easements is hereby amended to be labeled as Article VII, Section 7.2(i). Otherwise Article VII, Section 7.2(h) shall remain unchanged.

(h) Amendment. Article VII, Section 7.2(i) Rules and Regulations is hereby amended to be labeled as Article VII, Section 7.2(j). Otherwise Article VII, Section 7.2(i) shall remain unchanged.

(i) Repeal and Restatement. Article VII, Section 7.2(j) Annual Community Association Budget is hereby repealed in its entirety and the following Article VII, Section 7.2(k) is substituted:

(k) Annual Community Association Budget. Prior to the final adoption of the annual Budget in any given year the Board of Directors shall present the same, in draft form, at not less than one regular or special meeting of the Delegates for the purpose of obtaining advice, suggestions or recommendations. A recommendation by the Delegates to approve or not approve a proposed Budget, or any part thereof, shall be advisory only, except as otherwise required by Section 4.7 of the Community Declaration.

(j) **Addition.** The following shall be added to Article VII, Section 7.3 **Qualifications of Directors at the end of the paragraph:**

Any Director who is more than sixty (60) days delinquent in payment of any Assessment, who is in violation of any provision of the Governing Documents of the Association for more than thirty (30) days, after notice and the opportunity for a hearing have been provided or who has been convicted of a felony shall not be qualified to be elected or serve as a Director. If a Delegate is not qualified to serve as a Director, the Director position shall be deemed vacant.

(k) **Repeal and Restatement.** Article VII, Section 7.8 **Vacancies in Directors** is hereby repealed in its entirety and the following Article VII, Section 7.8 **Vacancies in Directors** is substituted:

7.8 **Vacancies in Directors.** Any vacancy occurring in the Board of Directors shall, unless filled in accordance with Section 7.6 or by election at a special meeting of Delegates, be filled by the affirmative vote of majority of the remaining Directors, though less than a quorum of the Board of Directors, provided there are less than 365 days remaining in the term of the vacant office when the vacancy occurs. Should there be 365 or more days remaining in the term when the vacancy occurs, the vacancy shall be filled at a special meeting of the Delegates called to elect a replacement. A Director elected or appointed to fill a vacancy shall serve the unexpired term of his or her predecessor in office. A Director position to be filled by reason of an increase in the number of Directors shall be filled only by vote of the Delegates.

(l) **Addition.** The following Article VII, Section 7.13 **Qualification of Committee Members** is hereby added:

7.13 **Qualifications of Committee Members.** Any Committee member who is more than sixty (60) days delinquent in payment of any Assessment, who is in violation of any provision of the Governing Documents of the Association for more than thirty (30) days, after notice and the opportunity for a hearing have been provided or who has been convicted of a felony shall not be qualified to be elected or serve as a Committee member. If a Committee member is not qualified to serve as a Committee member, the Committee member position shall be deemed vacant.

(m) **Repeal and Restatement.** Article VIII, Section 8.3 **Other Regular Meetings of Directors** is hereby repealed in its entirety and the following Article VIII, Section 8.3 **Regular Meetings of Directors - meetings defined - to be open** is substituted:

8.3 **Regular Meetings of Directors - meetings defined - to be open.**

- (a) For purposes of this Article VIII, "meeting" shall mean any kind of gathering of three (3) or more Directors convened to discuss Community Association business and includes telephone, video or other electronic conferencing, and multilateral electronic mailing. Any chance meeting or social gathering at which the discussion of Community Association business is not the purpose shall not be deemed a "meeting."

- (b) The Board of Directors shall hold regular meetings at least quarterly and may, by resolution, establish a schedule of the times and places for such regular meetings.
- (c) All meetings of the Board of Directors shall be open to all Members and Delegates, except that executive or closed-door sessions shall be permitted as allowed by law. Meeting agendas, or a reasonable written description of matters to be discussed or decided upon, shall be made reasonably available prior to or at any meeting.

(n) **Repeal and Restatement.** Article VIII, Section 8.4 Special Meetings of Directors is hereby repealed in its entirety and the following Article VIII, Section 8.4 Special and Other Meetings of Directors is substituted:

8.4 **Special and Other Meetings of Directors** Special or other meetings, including work sessions and retreats, may be called by the President or any two (2) members of the board as deemed necessary or convenient from time to time. Special meetings shall be conducted in the same manner as regular meetings. No formal or final non-administrative decisions may be taken at work sessions or retreats.

(o) **Repeal and Restatement.** Article VIII, Section 8.5 Notice of Directors' Meetings is hereby repealed in its entirety and the following Article VIII, Section 8.5 Notice of Director Meetings – contents of notice – emergencies is substituted:

8.5 **Notice of Director Meetings – contents of notice – emergencies.** Except as may be required by applicable law, the Community Declaration, or other specific bylaw, notice of Board of Director meetings shall be provided as follows:

- (a) Notice to Members and Delegates of Director meetings shall be provided not less than seventy-two (72) hours in advance thereof by (i) posting in printed format in a prominent location at each of the Community Association recreation centers and (ii) posting electronically at a prominent location on the Community Association's website. Additionally, 72-hour advance electronic notice shall be provided to Delegates by e-mail at those respective addresses most recently on file with the Community Association. Notwithstanding the foregoing, should the Board of Directors have passed, in advance at a regular meeting, a resolution establishing a fixed schedule for regular or other future meetings, including work sessions, and that schedule has been posted in printed format at prominent location at each of the Community Association recreation centers, published at least once in the printed Community Association newsletter if any, and continuously posted electronically at a prominent place on the Community Association website, then no additional notice to Members or Delegates of a meeting set forth on the schedule need be provided.
- (b) Absent notice of a meeting or meetings through the advance adoption by the Board of Directors at a regular meeting of a resolution establishing a schedule for the same, notice at a Director meeting to directors shall be provided orally or in

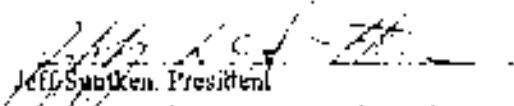
writing not less than seventy-two (72) hours prior thereto utilizing one of the following methods: personal delivery, electronic mail, telephone or telefacsimile at the most recent electronic address or number on file with the Community Association, or mailing in the regular U.S. Mail or other mail service to the most recent address on file with the Community Association, if done so as to insure receipt of the notice not less than seventy-two (72) hours prior to the meeting.

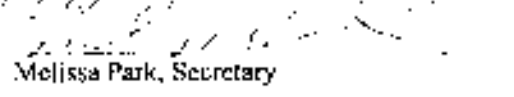
- (c) Notice of a Director meeting shall state the date, time and place thereof and, when practical, an agenda or reasonable description of the business or subject matter to be discussed or acted upon.
- (d) Nothing hereinabove shall be intended or construed to prohibit the calling and convening of a Director meeting without notice in circumstances of an emergency as determined in good faith by the President or two (2) board members.

II. No Other Amendments. Except as amended by the terms of this Amendment, the Bylaws shall remain in full force and effect.

IN WITNESS WHEREOF, this Amendment is executed by the undersigned.

HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC., a Colorado nonprofit corporation

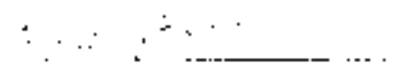
By: 
Jeff Suntken, President

By: 
Melissa Park, Secretary

STATE OF COLORADO)
) ss.
COUNTY OF Jefferson)

The foregoing was acknowledged before me this 21st day of July, 2016, by Jeff Suntken, President of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal
My commission expires: 07/02/2018


Notary Public



STATE OF COLORADO)
) ss.
COUNTY OF DENVER)

The foregoing was acknowledged before me this 21st day of July, 2016, by Melissa Park, Secretary of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: 07/02/2018

Carole Pantoja
Notary Public



AFTER RECORDING REFLECTS TO:
Hindman Sanchez P.C.
555 Zang Street, Suite 100
Lakewood, CO 80228
Attn: Loura K. Sanchez

**NINTH AMENDMENT TO BYLAWS OF
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.**

THIS AMENDMENT is made this 15th day of November, 2016.

RECITALS

The Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation ("Association") certifies that:

- A. The Association desires to amend its Bylaws currently in effect as follows.
- B. The provisions set forth in this Amendment supersede and replace the provisions set forth in the existing Bylaws.
- C. In accordance with the requirements of the Colorado Revised Nonprofit Corporation Act and Article XI, Section 11.1 of the Bylaws, a majority of the votes of the Delegates present in person or by proxy at meetings in which a quorum was present have voted for and approved this amendment.

NOW THEREFORE, the Bylaws of the Association are hereby amended as follows:

- I. Amendments. The Bylaws are hereby amended as follows:

(a) Addition. The following Article XIII, Section 13.3(i) is hereby added:

(i) Easements for buried utility lines, systems and facilities.

II. No Other Amendments. Except as amended by the terms of this Amendment, the Bylaws shall remain in full force and effect.

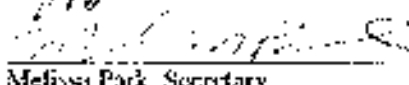
IN WITNESS WHEREOF, this Amendment is executed by the undersigned.

HIGHLANDS RANCH COMMUNITY
ASSOCIATION, INC., a Colorado nonprofit
corporation

By:


Jeff Sample, President

By:

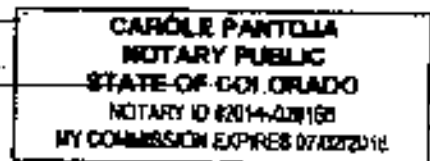

Melissa Park, Secretary

STATE OF COLORADO)
) ss.
COUNTY OF Douglas)

The foregoing was acknowledged before me this 15th day of November, 2016, by Jeff Sontken, President of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.
My commission expires: 07/02/2018

Carole Pantoja
Notary Public



STATE OF COLORADO)
) ss.
COUNTY OF Douglas)

The foregoing was acknowledged before me this 15th day of November, 2016, by Melissa Pank, Secretary of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.
My commission expires: 07/02/2018

Carole Pantoja
Notary Public



**TENTH AMENDMENT TO BYLAWS OF
HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.**

THIS AMENDMENT is made this 10th day of April, 2017.

RECITALS

The Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation ("Association") certifies that:

- A. The Association desires to amend its Bylaws currently in effect as follows.
- B. The provisions set forth in this Amendment supersede and replace the provisions set forth in the existing Bylaws.
- C. In accordance with the requirements of the Colorado Revised Non-profit Corporation Act and Article XI, Section 11.1 of the Bylaws, a majority of the votes of the Delegates present in person or by proxy at meetings in which a quorum was present have voted for and approved this amendment.

NOW THEREFORE, the Bylaws of the Association are hereby amended as follows:

- I. Amendments. The Bylaws are hereby amended as follows:

(a) **Amendment.** Any reference throughout the entire Bylaws to he is now hereby incorrect. Any reference to his is now hereby his or her and any reference to him is now hereby her or her, including but not limited to the following Sections:

Article III, Section 3.4 and Section 3.9,
Article IV, Section 4.7, Section 4.8 and Section 4.16;
Article V, Section 5.2, Section 5.3, Section 5.4, Section 5.6 and
Section 5.7;
Article VI, Section 7.3, Section 7.5 and Section 7.1.1;
Article IX, Section 9.5, Section 9.7, Section 9.8 and Section 9.9,
Article X, Section 10.2 and Section 10.5
Article XI, Section 11.1

(b) **Amendment.** The last sentence of Article IV, Section 4.7 is hereby amended to change the word may to shall so that the last sentence reads as follows,

Such notice shall be posted in a conspicuous place in the Community Association Area, such as on a notice board outside the principal office of the Community Association, and such notice shall be deemed to be delivered to any Member upon such posting if such Member has not furnished an address for mailing of notice to the Community Association.

(c) **Amendment.** The last sentence of Article V, Section 5.6 is hereby amended to change the word Recreation Advisory Committee (RAC) to Delegate so that the last sentence reads as follows.

In the event a Delegate becomes a Director of the Community Association, the Delegate shall be deemed to have resigned as a Delegate upon commencement of the Delegate meeting next scheduled after he becomes a Director.

(f) **Amendment.** The second sentence of Article VI, Section 6.2 is hereby amended to read as follows:

The date in March for the annual meeting shall be fixed by the Board of Directors so that it shall be at least 30 days prior to the first of the annual meetings of Delegate Districts in that year and so that notice of the meeting, in accordance with these Bylaws, may be given to the Delegates elected at the previous annual meetings of Delegate Districts.

(g) **Amendment.** Article VII, Section 7.5(h) is hereby amended to read as follows:

Any candidate for the office of Director shall file intent of his candidacy by completing all items on the Candidate Data Form provided by the Community Association Office, and filing said form with the Community Manager no later than 5:00 P.M., on the 45th day prior to the election of Directors.

(h) **Deletion.** The last sentence of Article VII, Section 7.6 is hereby deleted in its entirety.

(i) **Amendment.** The second sentence of Article VII, Section 7.8 is hereby amended to read as follows:

Should more be 365 or more days remaining in the term when the vacancy occurs, the vacancy shall be filled at a regular or special meeting of the Delegates called to elect a replacement.

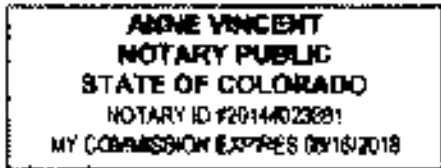
(j) **Amendment.** Article IX, Section 9.2 is hereby amended to read as follows:

The officers shall be appointed by the Board of Directors at the annual meeting of the Board of Directors and shall hold office, subject to the pleasure of the Board of Directors until the annual meeting of the Board of Directors or until their successor is appointed, whichever is later, unless the officer resigns or is removed earlier.

II. **No Other Amendments.** Except as amended by the terms of this Amendment, the Bylaws shall remain in full force and effect.

IN WITNESS WHEREOF, this Amendment is executed by the undersigned

HIGHLANDS RANCH COMMUNITY ASSOCIATION, INC.,
a Colorado nonprofit corporation



By: [Signature]
Scott Lemmon, President

By: _____
Melissa Park, Secretary

STATE OF COLORADO)
COUNTY OF Douglas) ss.

The foregoing was acknowledged before me this 10th day of April, 2017, by Scott Lemmon, President of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.
My commission expires 6/16/2018
Anne Vincent
Notary Public



STATE OF COLORADO)
COUNTY OF Douglas) ss.

The foregoing was acknowledged before me this 10th day of April, 2017, by Melissa Park, Secretary of Highlands Ranch Community Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.
My commission expires 6/16/2018
Anne Vincent
Notary Public

AFTER RECORDING RETURN TO:
Hindman-Sanchez P.C.
555 Zang Street, Suite 100
Lakewood, CO 80228
Attn: David A. Finner